

**Disclosure regarding Denominator of Capital Adequacy Ratio Formula**

Mizuho Trust & Banking 【Consolidated】  
As of December 31, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of December 31, 2024	As of September 30, 2024	As of December 31, 2024	As of September 30, 2024
1	Credit risk (excluding counterparty credit risk)	1,069,258	1,086,619	85,540	86,929
2	of which: standardized approach (SA)	181,133	178,779	14,490	14,302
3	of which: foundation internal ratings-based (F-IRB) approach	440,420	439,610	35,233	35,168
4	of which: supervisory slotting criteria approach	-	-	-	-
5	of which: advanced internal ratings-based (A-IRB) approach	307,480	324,945	24,598	25,995
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	140,224	143,284	11,217	11,462
6	Counterparty credit risk (CCR)	1,331	1,241	106	99
7	of which: SA-CCR	-	-	-	-
8	of which: expected positive exposure (EPE) method	-	-	-	-
	of which: central counterparty-related	565	562	45	44
9	Others	765	679	61	54
10	Credit valuation adjustment (CVA) risk	-	-	-	-
	of which: standardized approach (SA-CVA)	-	-	-	-
	of which: full basic approach (Full BA-CVA)	-	-	-	-
	of which: reduced basic approach (Reduced BA-CVA)	-	-	-	-
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	162,422	161,016	12,993	12,881
12	Equity investments in funds - Look-through approach	36,095	35,619	2,887	2,849
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	4,947	2,422	395	193
	Equity investments in funds - Simple approach (subject to 400% RW)	-	-	-	-
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	1,606	1,575	128	126
15	Settlement risk	-	-	-	-
16	Securitization exposures in banking book	3,196	3,197	255	255
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	3,196	3,197	255	255
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	-	-	-	-
19	of which: Securitization standardized approach (SEC-SA)	-	-	-	-
	of which: 1250% risk weight is applied	-	-	-	-
20	Market risk	25,258	22,034	2,020	1,762
21	of which: standardized approach (SA)	-	-	-	-
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	25,258	22,034	2,020	1,762
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	214,670	214,670	17,173	17,173
25	Exposures of specified items not subject to regulatory adjustments	12,012	12,925	961	1,034
26	Floor adjustment	-	-	-	-
27	Total	1,530,800	1,541,322	122,464	123,305

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(Millions of yen)

CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	747,901	181,133	929,034	1,864,255
2	Counterparty credit risk	645	685	1,331	1,445
3	Credit valuation adjustment risk	-	-	-	-
4	Securitization exposures in the banking book	3,196	-	3,196	1,266
5	Market risk	-	25,258	25,258	25,258
6	Operational risk	-	214,670	214,670	214,670
7	Residual RWA	-	357,309	357,309	223,654
8	Total	751,743	779,057	1,530,800	2,330,549