

August 10, 2004

To whom it may concern:

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### Determination of Reset Conversion Price of Preferred Shares

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that the reset conversion price for Ninth Series Class IX and Tenth Series Class X Preferred Shares issued by MHFG has been determined as follows, according to the terms and conditions of the Preferred Shares.

1. Reset Conversion Price

Ninth Series Class IX Preferred Shares: 454,000 yen)  
(Conversion Price before the reset: 331,000 yen)

Tenth Series Class X Preferred Shares: 454,000 yen)  
(Conversion Price before the reset: 331,000 yen)

2. Effective date: September 1, 2004

(Reference)

Ninth Series Class IX Preferred Shares:

Outstanding number (As of August 10, 2004):	140,000 shares
Issue price per share:	1,250,000 yen
Total issue price:	175,000,000,000 yen

Tenth Series Class X Preferred Shares:

Outstanding number (As of August 10, 2004):	140,000 shares
Issue price per share:	1,250,000 yen
Total issue price:	175,000,000,000 yen

This document entitled “Determination of Reset Conversion Price of Preferred Shares” is prepared in order to announce facts relating to MHFG’s Ninth Series Class IX and Tenth Series Class X Preferred Shares and does not constitute a solicitation of investments or any similar act, in or outside of Japan.