

July 3, 2006

Mizuho Financial Group, Inc.

**Announcement Regarding Determination of Details
of Repurchase of Own Shares (Common Shares)**

(Repurchase of Own Shares from a subsidiary
pursuant to Article 163 and Article 156 of the Company Law)

We, Mizuho Financial Group, Inc., hereby announce that the details of the repurchase and cancellation of treasury stock announced on June 30, 2006 were determined today as described below.

Details of Repurchase

- (1) Type of shares to be repurchased:
Shares of common stock of Mizuho Financial Group, Inc.
- (2) Aggregate amount of repurchase: 129,954,800,000 yen
- (3) Aggregate number of shares to be repurchased: 131,800 shares
- (4) Repurchase price: 986,000 yen per share
- (5) Date of repurchase and cancellation: July 7, 2006

(Remarks)

1. Announcement on June 30, 2006 (Extract)

- (1) Type of shares to be repurchased:
Shares of common stock of Mizuho Financial Group, Inc.
- (2) Aggregate amount of repurchase: Maximum 130 billion yen
- (3) Aggregate number of shares to be repurchased: Approximately 136,500 shares
(The repurchase price per share will be the closing price of the shares on the Tokyo Stock Exchange on July 3, 2006, and the actual number of shares to be repurchased will be determined so that the aggregate amount of the repurchase will be the closest to 130 billion yen.)
- (4) Form of consideration: Cash
- (5) Date of repurchase and cancellation (scheduled): July 7, 2006
- (6) Method of repurchase: Direct purchase

2. Number of treasury stock after the repurchase held by the subsidiary, Mizuho Financial Strategy Co., Ltd

261,040.83 shares

We intend to repurchase and cancel the remaining treasury stock after the fiscal year ending March 31, 2007, taking into consideration the financial condition of our Group.

This document is prepared in order to announce specific facts relating to the determination of details of the repurchase of common shares and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.