

November 20, 2006

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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President & CEO
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Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)
Ticker Symbol: MFG(NYSE)

Revision of Dividend Forecast for the Fiscal Year Ending March 2007

Mizuho Financial Group, Inc. (MHFG) hereby announces that its Board of Directors has resolved today to revise its annual (fiscal year-end) dividend forecast per share of common stock for the fiscal year ending March 2007 as mentioned below.

1. Reasons for the Revision: We have revised the dividend forecast upward based on current profit performance and other factors.
2. Details of the Revision:

	Previous Forecast *	Revised Forecast	(Reference) Dividends paid for the fiscal year ending March 2006
Annual (fiscal year-end) dividends per share of common stock	4,000 yen	7,000 yen	4,000 yen

* Announced on May 22, 2006

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future dividend distributions. These statements reflect our current dividend policy and current views with respect to future events and are subject to risks, uncertainties and assumptions. We may decide to alter the amount of annual dividends for various reasons, including as a result of a change in our dividend policy based on, among other things, changes in our current or prospective financial performance. Such changes in our current or prospective financial performance could occur as a result of a wide range of possible reasons, including those described in "Item 3.D. Key Information—Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our registration statement on Form 20-F on file with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.