

December 19, 2006

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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Code Number: 8411(TSE 1st Sec., OSE 1st Sec.)
Ticker Symbol: MFG(NYSE)

Announcement Regarding the Purchase of Credit Saison Shares

Mizuho Financial Group, Inc. ("MHFG") hereby announces that the Board of Directors of Mizuho Bank, Ltd. ("MHBK"), a wholly-owned subsidiary of MHFG, has resolved today to purchase the following shares from Credit Saison Co., Ltd. ("Credit Saison") through a third party allotment.

1. Purpose of the purchase of shares

Mizuho Group and Credit Saison will jointly aim at further promoting their Comprehensive Strategic Business Alliance announced on December 24,2004.

2. Outline of the purchase

(1) Type of shares to be purchased:

Common share

(2) Number of shares to be purchased*:

4,850,000 shares

(2.68% of the total outstanding common shares issued by Credit Saison)

*The number of shares to be purchased will not exceed the number of shares to be repurchased by Credit Saison as announced in their timely disclosure of today.

(3) Total amount of the purchase

Price per share equivalent to the per share repurchase price (transaction volume-based weighted average price) of Credit Saison in accordance with their timely disclosure of today, multiplied by the number of shares as provided in (2) above.

(4) Payment Date of the purchase

January 31, 2007 (plan)

3. Effect on Profits/Losses

This decision will have no material effect on the Earnings Estimates for the current fiscal year (consolidated or non-consolidated) of Mizuho Financial Group, Inc.