

December 28, 2006

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Head Office: 1-5-5 Otemachi,
Chiyoda-ku, Tokyo, Japan
Code Number: 8411 (Tokyo Stock Exchange 1st Sec.,
Osaka Securities Exchange 1st Sec.)

Dissolution of Subsidiary

Mizuho Financial Group, Inc. hereby announces that our subsidiary, Mizuho Capital Co., Ltd. has decided to dissolve its subsidiary, Fujigin Capital Fund No.2 as follows.

1. Outline of the subsidiary to be dissolved and the scheduled date of dissolution

Company Name	Fujigin Capital Fund No.2
Location	4-3 Kabutocho, Nihonbashi, Chuo-ku, Tokyo, Japan
General Partner	Mizuho Capital Co., Ltd. (President, Osamu Kita)
Business	Investment in private equity
Date of Establishment	September 1995
Total Assets	JPY 424 million (As of the end of December 2005)
Recent Financial Performance	Ordinary Profits: JPY 425 million Net Income: JPY 425 million (For the fiscal year ended December 2005)
Scheduled Date of Dissolution	December 2006

2. Reason for Dissolution

The decision was made to dissolve the company at this time as it has served its original purpose.

3. Effects on Profits and Losses

The decision will have no material effect on the Earnings Estimates for the current fiscal year (consolidated and non-consolidated) of Mizuho Financial Group, Inc.