

To whom it may concern

March 28, 2007

Listed company name	Mizuho Financial Group, Inc. (“MHFG”)
Representative	Terunobu Maeda, President & CEO
Head Office	5-5, Otemachi 1-chome Chiyoda-ku, Tokyo 100-0004, Japan
Code Number	8411 (TSE 1 st Sec., OSE 1 st Sec.)

Response to the Request from Orient Corporation

In response to the request from Orient Corporation (“Orico”), Mizuho Bank, Ltd. and Mizuho Corporate Bank, Ltd., subsidiaries of MHFG, have decided on the following course of action, subject to approval at Orient Corporation’s relevant class shareholders meetings.

1. Information regarding Orient Corporation

- (1) Head Office: 2-1, Kojimachi 5-chome, Chiyoda-ku, Tokyo
- (2) Representative: Ikuo Kaminishi
- (3) Capital Stock: JPY 220,202 million

2. Content of decision

- (1) Subscription to a new share issuance through debt-equity swap for Orico
Debt-equity swap by Mizuho Corporate Bank of JPY 140 billion of loans to Orico for preferred shares to Orico.
- (2) Share merger of Orico’s existing preferred shares (10 shares to be merged into 1 share)

Preferred shares owned by Mizuho Bank:	JPY 180 billion
<u>Preferred shares owned by Mizuho Corporate Bank:</u>	<u>JPY 140 billion</u>
Total	JPY 320 billion
- (3) Subscription to a new share issuance through third-party allocation

Subscription by Mizuho Bank:	JPY 22.5 billion
<u>Subscription by Mizuho Corporate Bank:</u>	<u>JPY 22.5 billion</u>
Total:	JPY 45.0 billion

3. Effect of the above on results of operations

The amount to be waived in relation to the above 2 (2) is JPY 288 billion. The above will not affect MHFG’s consolidated earnings estimates for the fiscal year ending March 31, 2007 that were announced on March 20, 2007.