

April 20, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda
President & CEO
Head Office: 1-5-5 Otemachi,
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1 st Sec., OSE 1 st Sec.)

Announcement Regarding Redemption of “Non-dilutive” Preferred Securities

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that its Board of Directors resolved on April 20, 2007 to redeem preferred securities issued by MHFG’s overseas special purpose subsidiaries in full, as described below.

(Remarks)

1. Summary of Preferred Securities to be redeemed

| | | |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Issuer | Mizuho Preferred Capital (Cayman) 1 Limited | Mizuho Preferred Capital (Cayman) 2 Limited |
| Type of Security | Non-cumulative Perpetual Preferred Securities | Non-cumulative Perpetual Preferred Securities |
| Maturity | Perpetual | Perpetual |
| Optional Redemption | Series B The issuer may redeem the preferred securities on each dividend payment date in or after June 2007. | Series A The issuer may redeem the preferred securities on each dividend payment date in or after June 2007. |
| Dividend | Floating rate | Floating rate |
| Aggregate Issue Amount | Series B 112.5 billion Japanese Yen | Series A 73 billion Japanese Yen |
| Date of Payment | February 14, 2002 | February 14, 2002 |
| Aggregate Redemption Amount | Series B 112.5 billion Japanese Yen | Series A 73 billion Japanese Yen |

2. Scheduled Redemption Date

June 29, 2007 (Fri)

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.