

April 20, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Terunobu Maeda  
President & CEO  
Head Office: 1-5-5 Otemachi,  
Chiyoda-ku, Tokyo  
Code Number: 8411 (TSE 1 st Sec., OSE 1 st Sec.)

## **Announcement Regarding Dissolution of Subsidiary**

Mizuho Financial Group, Inc. ("MHFG") hereby announces that its Board of Directors resolved on April 20, 2007 to dissolve MHFG's subsidiary, Mizuho Preferred Capital (Cayman) 2 Limited, as described below.

(Remarks)

### **1. Name and Outline of the subsidiary to be dissolved and the scheduled date of dissolution**

Company Name:	Mizuho Preferred Capital (Cayman) 2 Limited
Location:	P. O. Box 309GT, Uglan house, South Church Street, George Town, Grand Cayman, Cayman Islands
Representative:	Naomi Harada
Business:	Issuance of preferred securities and making subordinated loans
Date of Establishment:	January 2002
Capital:	3,500 million Japanese Yen
Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2008.

### **2. Reason for dissolution**

The Board of Directors of MHFG decided to redeem preferred securities issued by the subsidiary in full in June 2007.

### **3. Effects on profits and losses**

This decision will have no effect on the earning estimates for the fiscal year ended March 31,2007 (consolidated and non-consolidated) of MHFG.

This document is prepared in order to announce specific facts relating to the dissolution of a subsidiary and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.