

May 22, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Terunobu Maeda  
President & CEO  
Head Office: 1-5-5 Otemachi,  
Chiyoda-ku, Tokyo  
Code Number: 8411 (TSE 1 st Sec., OSE 1 st Sec.)

**Announcement Regarding Repurchase and Cancellation  
of Own Shares (Common Shares) Held by Our Subsidiary (Treasury Stock)**

(Repurchase of Own Shares from a subsidiary  
pursuant to Article 163 and Article 156 of the Company Law)

We, Mizuho Financial Group, Inc., hereby notify that the Board of Directors today has resolved to repurchase and cancel our treasury stock currently held by our subsidiary, as described in detail below.

**1. Name of Subsidiary**

Mizuho Financial Strategy Co., Ltd.

**2. Reason for Repurchase**

Repurchase will be made for the purpose of retiring our treasury stock (261,040.83 shares at present), which the subsidiary acquired in the course of the Business Reorganization in March 2003.

**3. Details of Repurchase**

- (1) Type of shares to be repurchased:  
Shares of common stock of Mizuho Financial Group, Inc.
- (2) Aggregate number of shares to be repurchased:  
261,040 shares
- (3) Form of consideration:  
Cash
- (4) Aggregate amount of repurchase:  
Approximately 200.7 billion yen  
(amount to be calculated by multiplying the closing price of our common shares on the Tokyo Stock Exchange on May 23, 2007 by the aggregate number of shares to be repurchased).
- (5) Date of repurchase and cancellation (scheduled):  
May 28, 2007
- (6) Method of repurchase:  
Direct purchase

**4. Miscellaneous**

In addition, we will also repurchase and cancel the fractional shares of our common stock (0.83 shares) based on our Share Handling Regulations. As a result, we will complete the repurchase and cancellation of all our common shares held by our subsidiary shown in section 1 above.

This document is prepared in order to announce specific facts relating to repurchase and cancellation of own shares (common shares) held by our subsidiary and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.