

May 22, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Head Office: 1-5-5, Otemachi, Chiyoda-ku, Tokyo
Code Number: 8411 (Tokyo Stock Exchange (First Section),
Osaka Securities Exchange (First Section))

**Announcement regarding Policy Regarding Lowering of the Minimum Investment Amount of
Mizuho Financial Group's Common Stock**

Mizuho Financial Group, Inc. ("MHFG") hereby announces that it has determined its policy regarding lowering of the minimum investment amount of MHFG's common stock as follows:

Policy Regarding Lowering of the Minimum Investment Amount of MHFG's Common Stock

With regard to lowering of the minimum investment amount of MHFG's common stock, we do not believe that we need to take any action at this time, after taking into account such factors as the stock price, number of shareholders, liquidity of common stock and cost-effectiveness. However, we will continue to consider this matter in an appropriate manner, taking into account these and other factors such as investors' needs.

Note: This document is prepared for the purpose of public disclosure of determination of Policy Regarding Lowering of the Minimum Investment Amount of MHFG's Common Stock, and does not constitute a solicitation of an offer for acquisition, or a of an offer for sale or a solicitation of offer for purchase of any securities in and outside of Japan (the "Solicitation Activity"), nor for the conducting of Solicitation Activity.