

To whom it may concern:

August 13, 2007

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda
Head Office: 5-5, Otemachi 1-chome,
Chiyoda-ku, Tokyo, Japan
Listing Code: 8411 (Tokyo Stock Exchange 1st Sec.,
Osaka Securities Exchange 1st Sec.)

Dissolution of Subsidiary

Mizuho Financial Group, Inc. hereby announces that its wholly owned subsidiary, Mizuho Bank, Ltd., has decided to dissolve its subsidiary, MIZUHO CREDIT CO., LTD., as follows:

1 . Outline of subsidiary to be dissolved

Company Name	MIZUHO CREDIT CO., LTD.
Location	11-4, Nishishimbashi 1-chome, Minato-ku, Tokyo, Japan
Representative	Izumi Matsukuma
Business	Financial services
Date of Establishment	April 1999
Capital Stock	JPY 30 million
Outstanding Shares	2,316 shares
Total Assets	JPY 38,504 million as of March 31, 2007
Number of Employees	28 as of March 31, 2007
Shareholder	Mizuho Bank, Ltd. 100%
Recent Results of Operations	Ordinary Losses: JPY 229 million (Fiscal 2006) Net Losses: JPY 295 million (Fiscal 2006)
Scheduled Date of Dissolution	Between March 2008 and June 2008 (scheduled) MIZUHO CREDIT CO., LTD. will continue its main business until its transfer to Mizuho Bank, Ltd.

2 . Reason for dissolution

Mizuho Bank, Ltd. has decided to dissolve MIZUHO CREDIT CO., LTD., subject to regulatory approvals and other procedures required due to Mizuho Bank, Ltd. being the assignee of its main business.

3 . This decision will have no material effect on the Earnings Estimates for the current fiscal year of Mizuho Financial Group, Inc. (both consolidated and non-consolidated).