

August 21, 2007

To whom it may concern:

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(Tokyo Stock Exchange (First Section),  
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**Announcement regarding Capital Adequacy Ratio (Basel II) as of June 30, 2007**

Mizuho Financial Group, Inc. hereby announces Capital Adequacy Ratio (Basel II) as of June 30, 2007, based on “Consolidated Financial Information for the First Quarter of Fiscal 2007” disclosed on July 31, 2007, as shown in the appendix.

**Capital Adequacy Ratio (Basel II)****Mizuho Financial Group (BIS Capital Ratio)**

(% , Billions of yen)

	As of June 30, 2007	(Reference) Change from March 31, 2007	(Reference) As of March 31, 2007
(1) Consolidated Capital Adequacy Ratio	12.19	(0.29)	12.48
Tier 1 Capital Ratio	6.86	(0.10)	6.96
(2) Tier 1 Capital	4,896.0	(37.5)	4,933.5
(3) Tier 2 Capital	4,131.6	39.0	4,092.6
(4) Deductions for Total Risk-based Capital	326.9	142.1	184.7
(5) Total Risk-based Capital (2)+(3)-(4)	8,700.7	(140.6)	8,841.3
(6) Risk-weighted Assets	71,365.4	569.9	70,795.4
(7) Total Required Capital (6)X8%	5,709.2	45.5	5,663.6

**Consolidated****Non-consolidated****Mizuho Bank (Domestic Standard)**

	As of June 30, 2007	(Reference) Change from March 31, 2007	(Reference) As of March 31, 2007	As of June 30, 2007
(1) Capital Adequacy Ratio	12.02	0.28	11.74	12.28
Tier 1 Capital Ratio	7.15	0.04	7.11	7.33
(2) Tier 1 Capital	2,047.9	(19.7)	2,067.7	1,944.1
(3) Tier 2 Capital	1,458.4	72.8	1,385.6	1,397.0
(4) Deductions for Total Risk-based Capital	61.0	20.5	40.5	85.0
(5) Total Risk-based Capital (2)+(3)-(4)	3,445.3	32.5	3,412.8	3,256.0
(6) Risk-weighted Assets	28,640.3	(413.2)	29,053.6	26,511.3
(7) Total Required Capital (6)X8%	2,291.2	(33.0)	2,324.2	2,120.9

**Mizuho Corporate Bank (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	13.20	(0.81)	14.01	14.61
Tier 1 Capital Ratio	8.22	(0.34)	8.56	8.34
(2) Tier 1 Capital	3,225.6	(31.2)	3,256.8	2,997.8
(3) Tier 2 Capital	2,229.1	(23.0)	2,252.1	2,422.1
(4) Deductions for Total Risk-based Capital	278.6	99.1	179.4	166.6
(5) Total Risk-based Capital (2)+(3)-(4)	5,176.1	(153.3)	5,329.5	5,253.3
(6) Risk-weighted Assets	39,208.7	1,184.3	38,024.4	35,938.5
(7) Total Required Capital (6)X8%	3,136.6	94.7	3,041.9	2,875.0

**Mizuho Trust & Banking (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	17.56	1.87	15.69	17.49
Tier 1 Capital Ratio	10.14	1.18	8.96	10.04
(2) Tier 1 Capital	375.3	15.5	359.8	368.3
(3) Tier 2 Capital	278.2	6.6	271.6	277.0
(4) Deductions for Total Risk-based Capital	3.6	2.2	1.4	3.9
(5) Total Risk-based Capital (2)+(3)-(4)	649.9	19.9	630.0	641.4
(6) Risk-weighted Assets	3,700.9	(314.2)	4,015.2	3,665.6
(7) Total Required Capital (6)X8%	296.0	(25.1)	321.2	293.2

(Reference)

**Mizuho Bank (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	12.07	0.15	11.92	12.00
Tier 1 Capital Ratio	6.83	(0.02)	6.85	6.83
(2) Tier 1 Capital	2,047.9	(19.7)	2,067.7	1,944.2
(3) Tier 2 Capital	1,633.1	62.3	1,570.7	1,555.0
(4) Deductions for Total Risk-based Capital	61.1	20.5	40.5	85.1
(5) Total Risk-based Capital (2)+(3)-(4)	3,619.9	22.0	3,597.9	3,414.1
(6) Risk-weighted Assets	29,974.9	(186.5)	30,161.4	28,442.1
(7) Total Required Capital (6)X8%	2,397.9	(14.9)	2,412.9	2,275.3