

September 21, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Terunobu Maeda  
President & CEO  
Head Office: 1-5-5 Otemachi,  
Chiyoda-ku, Tokyo  
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

## **Announcement Regarding Cancellation of Own Shares (Common Shares)**

(Cancellation of Own Shares pursuant to Article 178 of the Company Law)

We, Mizuho Financial Group, Inc., hereby notify that the Board of Directors today has resolved to cancel our own common shares pursuant to Article 178 of the Company Law, as described in detail below.

This is the cancellation of our common shares which we repurchased pursuant to Article 165 and Article 156 of the Company Law, as we announced on September 6, 2007. As we have already announced, the cancellation will be made for the purpose of, among other things, offsetting the potential dilutive effect of the conversion of the Eleventh Series Class XI Preferred Stock in consideration of the possibility that the number of shares of our common stock will increase after the commencement of the conversion period from July 1, 2008.

- (1) Type of shares to be cancelled: Shares of common stock of Mizuho Financial Group, Inc.
- (2) Aggregate number of shares to be cancelled: 214,900 shares  
(The ratio to total number of issued common shares before cancellation: 1.9%)
- (3) Scheduled cancellation date: September 28, 2007

### **(Reference)**

Total number of issued common shares after cancellation: 11,396,254.66 shares

This document is prepared in order to announce specific facts relating to cancellation of own shares (common shares) and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.