

November 5, 2007

To whom it may concern:

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Commencement of negotiations for the amendment of the Merger Agreement
between Shinko Securities Co., Ltd. and Mizuho Securities Co., Ltd.

We hereby announce today that Shinko Securities Co., Ltd. and Mizuho Securities Co., Ltd. have commenced negotiations for the amendment of the terms, including the merger ratio, of the Merger Agreement signed on March 29, 2007.

Further announcements will be made following the conclusion of negotiations.