

November 14, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda
President & CEO
Head Office: 1-5-5 Otemachi,
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1 st Sec., OSE 1 st Sec.)

**Announcement regarding the postponement of the effective date of merger
between Shinko Securities Co., Ltd. and Mizuho Securities Co., Ltd**

We hereby announce that, Mizuho Securities Co., Ltd. and Shinko Securities Co., Ltd. (hereafter collectively “the Companies”), as announced on November 5, 2007, are in negotiations regarding the amendment of the merger ratio, and following the respective board meetings held today, the Companies have decided to postpone the expected effective date of merger (January 1, 2008) as stated below.

1. Reason for the postponement of the effective date of merger

The financial market turmoil triggered by the U.S. sub-prime mortgage problem is still showing no sign of settling down, and the situation remains uncertain. As previously announced, we are in negotiations regarding the amendment of the terms, including the merger ratio, with respect to the above merger. However, taking into consideration the situation, the Companies have agreed, and decided at their respective board meetings, that it was appropriate to postpone the effective date of merger.

2. Scheduled effective date of merger

The scheduled effective date of merger is postponed until Wednesday May 7, 2008.