

December 21, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Terunobu Maeda, President & CEO  
Head Office: 5-5, Otemachi 1-chome,  
Chiyoda-ku, Tokyo, Japan  
Listing Code: 8411 (Tokyo Stock Exchange 1st Sec., Osaka  
Securities Exchange 1st Sec.)

### **Dissolution of Subsidiary**

Mizuho Financial Group, Inc. hereby announces that our subsidiary, Mizuho Capital Co., Ltd., has decided to dissolve its subsidiaries, Fujigin Capital Fund No.3 and MHCC IT FUND 2000 as described below.

#### 1. Outline of the subsidiaries to be dissolved and the scheduled date of dissolution

- |                                |                                                                                                                   |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------|
| (1) Company Name:              | Fujigin Capital Fund No.3                                                                                         |
| Location:                      | 4-3 Kabutocho, Nihonbashi, Chuo-ku, Tokyo, Japan                                                                  |
| General Partner:               | Mizuho Capital Co., Ltd. (President: Akira Kiyohara)                                                              |
| Business:                      | Investment in private equity                                                                                      |
| Date of Establishment:         | May 2000                                                                                                          |
| Total Assets:                  | JPY 362 million (As of December 31, 2006)                                                                         |
| Recent Financial Performance:  | Ordinary Losses: JPY 24 million<br>Net Loss: JPY 24 million<br>(For the fiscal year ended December 31, 2006)      |
| Scheduled Date of Dissolution: | December 2007<br>Liquidation is expected to be completed by December 31, 2009.                                    |
| (2) Company Name:              | MHCC IT FUND 2000                                                                                                 |
| Location:                      | 4-3 Kabutocho, Nihonbashi, Chuo-ku, Tokyo, Japan                                                                  |
| General Partner:               | Mizuho Capital Co., Ltd. (President: Akira Kiyohara)                                                              |
| Business:                      | Investment in private equity                                                                                      |
| Date of Establishment:         | May 2000                                                                                                          |
| Total Assets:                  | JPY 1,792 million (As of December 31, 2006)                                                                       |
| Recent Financial Performance:  | Ordinary Profits: JPY 132 million<br>Net Income: JPY 132 million<br>(For the fiscal year ended December 31, 2006) |
| Scheduled Date of Dissolution: | December 2007<br>Liquidation is expected to be completed by December 31, 2009.                                    |

#### 2. Reason for Dissolution

The decisions to dissolve the companies were made as they have completed serving their original purposes.

#### 3. Effects on Profits and Losses

The decisions will have no material effect on the earnings estimates for the current fiscal year (both on a consolidated and a non-consolidated basis) of Mizuho Financial Group, Inc.