

December 21, 2007

To whom it may concern:

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.
Mizuho Corporate Bank, Ltd.
Mizuho Securities Co., Ltd.

Announcement of Share Purchases

Mizuho Financial Group (“the Group”) hereby announce that Mizuho Bank, Ltd. (“MHBK”) and Mizuho Corporate Bank, Ltd. (“MHCB”) have decided to purchase common shares of the Group’s securities companies as outlined below and entered into share purchase agreements with Mizuho Securities Co., Ltd. (“MHSC”).

Details of the Share Purchases

1. Purpose

To further strengthen collaboration between the Group’s banks and securities companies and to underscore such strengthened collaboration from a capital structure perspective, we will change the ownership structure of the shares of the Group securities companies.

2. Outline

Purchaser	MHBK	MHCB
Shares to be purchased	Mizuho Investors Securities Co., Ltd. (“MHIS”) (Common shares)	Shinko Securities Co., Ltd. (“Shinko”) (Common shares)
Seller of the shares	MHSC	MHSC
Number of voting rights to be transferred (number of shares)	127,564 voting rights (127,564,000 shares)	39,800 voting rights (39,800,000 shares)
% of voting rights	10.39%	5.19%
Price calculation criteria	Sales-weighted average market price on the date of the share purchase agreement	Sales-weighted average market price on the date of the share purchase agreement
Timing (scheduled)	December 2007	December 2007

3. Proportion of Voting Rights after Share Purchases

MHIS

Shareholder	Before	After
MHBK	55.14%*	65.54%*
MHSC	10.39%	—

Shinko

Shareholder	Before	After
MHCB	11.04%	16.23%
MHSC	5.19%*	—

* Includes shares that MHBK has contributed to an employee benefit trust.

Note: The percentage of voting rights in items 2 and 3 above is calculated based on the number of voting rights held as of March 31, 2007 (excluding those held in MHSC’s trading accounts).