

To whom it may concern:

December 25, 2007

Company name:	Mizuho Financial Group, Inc.
Representative:	Terunobu Maeda President & CEO
Head Office:	1-5-5 Otemachi, Chiyoda-ku, Tokyo, Japan
Code number:	8411(TSE1 st Sec., OSE1 st Sec.)

Announcement regarding the Purchase of Shares of Credit Saison

Mizuho Financial Group, Inc. ("MHFG") hereby announces that the Board of Directors of Mizuho Bank, Ltd. (President and CEO: Seiji Sugiyama), a consolidated subsidiary of MHFG, at a meeting held on December 25, 2007, has resolved to purchase shares of Credit Saison Co., Ltd. ("Credit Saison") (President and CEO: Hiroshi Rinno) through a direct purchase from seller. The details of this share purchase are as described below.

1. Purpose of the share purchase

The purpose of the share purchase is to further strengthen the Comprehensive Strategic Business Alliance between the Mizuho Financial Group and Credit Saison.

2. Details of the share purchase

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| (1) Type of shares to be purchased: | Common shares |
| (2) Number of shares to be purchased: | |
| i. Number of shares owned prior to the purchase: | 5,093,100
(2.80% of issued shares) |
| ii. Number of shares to be purchased: | 7,500,000
(4.13% of issued shares) |
| iii. Number of shares to be owned after the purchase: | 12,593,100
(6.93% of issued shares) |
| (3) Total amount of the purchase: | JPY 23.5billion |
| (4) Date of the purchase: | December 26, 2007 (scheduled) |

3. Effect on Profits and Losses

The above will have no material effect on the earnings estimates for the current fiscal year (both on a consolidated or a non-consolidated basis) of MHFG.