



December 26, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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Stock Code Number (Japan): 8411 [Tokyo Stock Exchange
(First Section), Osaka Securities Exchange (First Section)]

Corrections in “Financial Statements <under Japanese GAAP>”

Mizuho Financial Group, Inc. (“MHFG”) hereby announces partial corrections in its “Financial Statements for the First Half of Fiscal 2007,” “Summary of Interim Results for Fiscal 2007” and “Selected Financial Information for the First Half of Fiscal 2007” disclosed on November 14, 2007 and other financial reports (“Financial Statements <under Japanese GAAP>”) as shown in the appendices.

Corrected Information

Corrected information is underlined.

Financial Statements for the First Half of Fiscal 2007

Page	Item	Before Correction	After Correction
1-1	1. Financial Highlights for the First Half of Fiscal 2007 (2) Consolidated Financial Conditions Consolidated Capital Adequacy Ratio (BIS Standard), 1H F2007	<u>11.79%</u>	<u>11.80%</u>
1-5	1. Consolidated Results of Operations (2) Analysis of Financial Conditions	(omitted) The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was <u>11.79%</u> . (Preliminary)	(omitted) The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was <u>11.80%</u> . (Preliminary)
1-6	Same as above In the table, September 30, 2007	<u>11.79%</u>	<u>11.80%</u>

Summary of Interim Results for Fiscal 2007

P2-3 III. Financial Soundness,

In the table,

<Before Correction>

(JPY Bn)	September 30, 2007	
		Change from March 31, 2007
Consolidated Capital Adequacy Ratio	<u>11.79%</u>	<u>-0.69%</u>
(Total Risk-based Capital)	<u>(8,325.2)</u>	<u>(-516.0)</u>
Tier 1 Capital Ratio	6.97%	0.01%
(Tier 1 Capital)	(4,918.7)	(-14.8)

<After Correction>

(JPY Bn)	September 30, 2007	
		Change from March 31, 2007
Consolidated Capital Adequacy Ratio	<u>11.80%</u>	<u>-0.68%</u>
(Total Risk-based Capital)	<u>(8,322.8)</u>	<u>(-518.5)</u>
Tier 1 Capital Ratio	6.97%	0.01%
(Tier 1 Capital)	(4,918.7)	(-14.8)

Selected Financial Information for the First Half of Fiscal 2007

p3-19 9. Capital Adequacy Ratio (Basel II)

Consolidated

Mizuho Financial Group

(%, Billions of yen)

BIS Standard

<Before Correction>

	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	11.79	(0.69)	12.48
Tier 1 Capital Ratio	6.97	0.01	6.96
	(omitted)		
(3) Tier 2 Capital	3,723.2	(369.3)	4,092.6
Tier 2 Capital Included as Qualifying Capital	3,723.2	(369.3)	4,092.6
45% of Unrealized Gains on Other Securities	842.3	(258.4)	1,100.8
45% of Revaluation Reserve for Land	114.4	(1.6)	116.0
General Reserve for Possible Losses on Loans, etc	72.2	(59.3)	131.5
Debt Capital, etc	2,694.2	(49.9)	2,744.1
Perpetual Subordinated Debt and Other Debt Capital	691.9	(93.6)	785.5
Dated Subordinated Debt and Redeemable Preferred Stock	2,002.2	43.6	1,958.6
Other	-	-	-
	(omitted)		
(5) Total Risk-based Capital (2)+(3)-(4)	8,325.2	(516.0)	8,841.3
(6) Risk-weighted Assets	70,555.1	(240.2)	70,795.4
Credit Risk Assets	61,694.7	1,939.7	59,755.0
On-balance-sheet Items	51,440.2	2,721.6	48,718.5
Off-balance-sheet Items	10,254.5	(781.9)	11,036.4
Market Risk Equivalent Assets	2,680.2	493.7	2,186.4
Operational Risk Equivalent Assets	3,905.5	28.0	3,877.5
Adjusted Floor Amount	2,274.6	(2,701.8)	4,976.4

(%, Billions of yen)

<After Correction>

	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	11.80	(0.68)	12.48
Tier 1 Capital Ratio	6.97	0.01	6.96
	(omitted)		
(3) Tier 2 Capital	3,720.8	(371.7)	4,092.6
Tier 2 Capital Included as Qualifying Capital	3,720.8	(371.7)	4,092.6
45% of Unrealized Gains on Other Securities	842.3	(258.4)	1,100.8
45% of Revaluation Reserve for Land	114.4	(1.6)	116.0
General Reserve for Possible Losses on Loans, etc	69.8	(61.7)	131.5
Debt Capital, etc	2,694.2	(49.9)	2,744.1
Perpetual Subordinated Debt and Other Debt Capital	691.9	(93.6)	785.5
Dated Subordinated Debt and Redeemable Preferred Stock	2,002.2	43.6	1,958.6
Other	-	-	-
	(omitted)		
(5) Total Risk-based Capital (2)+(3)-(4)	8,322.8	(518.5)	8,841.3
(6) Risk-weighted Assets	70,525.1	(270.3)	70,795.4
Credit Risk Assets	61,662.8	1,907.7	59,755.0
On-balance-sheet Items	49,915.3	1,196.7	48,718.5
Off-balance-sheet Items	11,747.5	711.0	11,036.4
Market Risk Equivalent Assets	2,680.2	493.7	2,186.4
Operational Risk Equivalent Assets	3,905.5	28.0	3,877.5
Adjusted Floor Amount	2,276.5	(2,699.9)	4,976.4

p3-20 9. Capital Adequacy Ratio (Basel II)

Mizuho Corporate Bank

BIS Standard

(%, Billions of yen)

<Before Correction>	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	<u>13.04</u>	<u>(0.97)</u>	14.01
Tier 1 Capital Ratio	<u>8.54</u>	<u>(0.02)</u>	8.56
(2) Tier 1 Capital	3,284.0	27.2	3,256.8
(3) Tier 2 Capital	<u>2,004.6</u>	<u>(247.4)</u>	2,252.1
(4) Deductions for Total Risk-based Capital	276.3	96.9	179.4
(5) Total Risk-based Capital (2)+(3)-(4)	<u>5,012.3</u>	<u>(317.2)</u>	5,329.5
(6) Risk-weighted Assets	<u>38,418.7</u>	<u>394.3</u>	38,024.4

(%, Billions of yen)

<After Correction>	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	<u>13.05</u>	<u>(0.96)</u>	14.01
Tier 1 Capital Ratio	<u>8.55</u>	<u>(0.01)</u>	8.56
(2) Tier 1 Capital	3,284.0	27.2	3,256.8
(3) Tier 2 Capital	<u>2,002.3</u>	<u>(249.8)</u>	2,252.1
(4) Deductions for Total Risk-based Capital	276.3	96.9	179.4
(5) Total Risk-based Capital (2)+(3)-(4)	<u>5,009.9</u>	<u>(319.5)</u>	5,329.5
(6) Risk-weighted Assets	<u>38,389.4</u>	<u>365.0</u>	38,024.4

Selected Financial Information for the First Half of Fiscal 2007

p.3-45 2. Number of Directors and Employees

Non-Consolidated

<Before Correction>

Aggregated Figures of the 3 Banks	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Members of the Board of Directors and Auditors	<u>32</u>	-	(1)	32	33
Executive Officers (excluding those doubling as directors)	91	4	3	87	88
Employees (excluding Executive Officers)	28,450	1,237	796	27,213	27,654

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	<u>10</u>	-	(1)	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	(2)	41	41
Employees (excluding Executive Officers)	7,568	(444)	(305)	8,012	7,873

<After Correction>

Aggregated Figures of the 3 Banks	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Members of the Board of Directors and Auditors	<u>33</u>	<u>1</u>	-	32	33
Executive Officers (excluding those doubling as directors)	91	4	3	87	88
Employees (excluding Executive Officers)	28,450	1,237	796	27,213	27,654

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	<u>11</u>	<u>1</u>	-	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	(2)	41	41
Employees (excluding Executive Officers)	7,568	(444)	(305)	8,012	7,873