

January 31, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.  
Representative: Terunobu Maeda, President & CEO  
Head Office: 5-5, Otemachi 1-chome,  
Chiyoda-ku, Tokyo, Japan  
Listing Code: 8411 (Tokyo Stock Exchange 1st Sec., Osaka  
Securities Exchange 1st Sec.)

### **Announcement regarding Trading loss of Subsidiary**

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that our subsidiary, Mizuho Securities Co., Ltd. (Chiyoda-ku, Tokyo, Japan, President: Keisuke Yokoo, hereafter “MHSC”), posted a trading loss in MHSC’s consolidated financial results for the nine months ended December 31, 2007 as described below mainly due to the mark down of securitization products in light of the dislocation in the credit markets stemming from U.S. subprime loans issues.

#### 1. Trading loss of MHSC, etc.

(Unit: Millions of Yen)

|  |                      |
|--|----------------------|
| (A) Trading loss in MHSC’s consolidated financial results for the nine months ended December 31, 2007                  | 190,985              |
| (B) Total Net Assets in MHFG’s consolidated financial statements for fiscal year ended March 31, 2007<br>(A / B × 100) | 6,724,408<br>(2.84%) |
| (C) Ordinary Profits in MHFG’s consolidated financial statements for fiscal year ended March 31, 2007<br>(A / C × 100) | 748,170<br>(25.53%)  |
| (D) Net Income in MHFG’s consolidated financial statements for fiscal year ended March 31, 2007<br>(A / D × 100)       | 620,965<br>(30.76%)  |

Reference: MHFG’s accounting period ends at March 31.

#### 2. Effect on profits and losses

Please refer to “Consolidated Financial Information for the Third Quarter of Fiscal 2007, P2-4” for the information regarding MHFG’s consolidated earnings estimates for fiscal 2007.