

January 31, 2008

To whom it may concern:

Mizuho Financial Group, Inc.
Mizuho Corporate Bank, Ltd.
Mizuho Securities Co., Ltd

Third-Party Allocation of New Shares by Mizuho Securities Co., Ltd

We hereby announce that the boards of directors of Mizuho Financial Group, Inc. and Mizuho Corporate Bank, Ltd. (“MHCB”) resolved today for MHCB to subscribe to a new share issuance through a third-party allocation by its subsidiary, Mizuho Securities Co., Ltd. (“MHSC”).

As with the third-party allocation of new shares conducted in December 2007, the purpose of this increase in capital by MHSC is to strengthen the capital base and business platform for the entire MHSC group.

Shinko Securities Co., Ltd. and MHSC will continue their negotiation of the terms of the Merger Agreement, including the merger ratio, based on the above increase in capital of MHSC.

1. Total Issue Amount : JPY 250 billion
2. Amount allocated to capital stock : JPY 125 billion
3. Name of allottee : MHCB (all shares)