

February 21, 2008

To whom it may concern:

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(Tokyo Stock Exchange (First Section),  
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**Announcement regarding Capital Adequacy Ratio (Basel ) as of December 31, 2007**

Mizuho Financial Group, Inc. hereby announces Capital Adequacy Ratio (Basel ) as of December 31, 2007, based on “Consolidated Financial Information for the Third Quarter of Fiscal 2007” disclosed on January 31, 2008, as shown in the appendix.

**Capital Adequacy Ratio (Basel II)****Mizuho Financial Group (BIS Capital Ratio)**

(% , Billions of yen)

	As of December 31, 2007	(Reference) Change from September 30, 2007	(Reference)
			As of September 30, 2007
(1) Consolidated Capital Adequacy Ratio	11.50	(0.30)	11.80
Tier 1 Capital Ratio	6.94	(0.03)	6.97
(2) Tier 1 Capital	4,972.1	53.4	4,918.7
(3) Tier 2 Capital	3,585.2	(135.6)	3,720.8
(4) Deductions for Total Risk-based Capital	322.6	5.8	316.7
(5) Total Risk-based Capital (2)+(3)-(4)	8,234.7	(88.1)	8,322.8
(6) Risk-weighted Assets	71,572.7	1,047.5	70,525.1
(7) Total Required Capital (6)X8%	5,725.8	83.8	5,642.0

**Consolidated****Non-consolidated****Mizuho Bank (Domestic Standard)**

	As of December 31, 2007	(Reference) Change from September 30, 2007	(Reference)	As of December 31, 2007
			As of September 30, 2007	
(1) Capital Adequacy Ratio	12.36	0.11	12.25	12.40
Tier 1 Capital Ratio	7.76	0.16	7.60	7.79
(2) Tier 1 Capital	2,189.1	67.0	2,122.1	2,073.8
(3) Tier 2 Capital	1,357.0	10.2	1,346.8	1,321.4
(4) Deductions for Total Risk-based Capital	60.8	12.6	48.2	94.1
(5) Total Risk-based Capital (2)+(3)-(4)	3,485.3	64.6	3,420.7	3,301.1
(6) Risk-weighted Assets	28,188.8	275.2	27,913.5	26,613.0
(7) Total Required Capital (6)X8%	2,255.1	22.0	2,233.0	2,129.0

**Mizuho Corporate Bank (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	12.24	(0.81)	13.05	13.81
Tier 1 Capital Ratio	8.18	(0.37)	8.55	8.89
(2) Tier 1 Capital	3,232.4	(51.5)	3,284.0	3,317.5
(3) Tier 2 Capital	1,879.5	(122.8)	2,002.3	1,979.7
(4) Deductions for Total Risk-based Capital	273.7	(2.6)	276.3	147.3
(5) Total Risk-based Capital (2)+(3)-(4)	4,838.2	(171.7)	5,009.9	5,149.9
(6) Risk-weighted Assets	39,500.4	1,111.0	38,389.4	37,280.3
(7) Total Required Capital (6)X8%	3,160.0	88.8	3,071.1	2,982.4

**Mizuho Trust & Banking (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	14.51	(0.19)	14.70	14.46
Tier 1 Capital Ratio	8.68	0.10	8.58	8.61
(2) Tier 1 Capital	368.7	16.1	352.5	361.6
(3) Tier 2 Capital	250.1	(2.7)	252.8	247.5
(4) Deductions for Total Risk-based Capital	2.5	1.1	1.4	2.0
(5) Total Risk-based Capital (2)+(3)-(4)	616.3	12.2	604.0	607.1
(6) Risk-weighted Assets	4,246.2	139.2	4,107.0	4,197.1
(7) Total Required Capital (6)X8%	339.6	11.1	328.5	335.7

(Reference)

**Mizuho Bank (BIS Capital Ratio)**

(1) Capital Adequacy Ratio	12.15	0.16	11.99	12.08
Tier 1 Capital Ratio	7.45	0.25	7.20	7.42
(2) Tier 1 Capital	2,189.1	67.0	2,122.1	2,073.8
(3) Tier 2 Capital	1,441.0	(20.8)	1,461.9	1,394.6
(4) Deductions for Total Risk-based Capital	60.9	12.5	48.3	94.1
(5) Total Risk-based Capital (2)+(3)-(4)	3,569.3	33.5	3,535.7	3,374.3
(6) Risk-weighted Assets	29,363.8	(101.3)	29,465.2	27,927.1
(7) Total Required Capital (6)X8%	2,349.1	(8.1)	2,357.2	2,234.1