

April 18, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda
President & CEO
Head Office: 1-5-5 Otemachi,
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

Announcement Regarding Dissolution of Subsidiaries

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that its Board of Directors resolved on April 18, 2008 to dissolve our subsidiaries as described below.

1. Name and Outline of the subsidiaries to be dissolved and the scheduled date of dissolution

【Subsidiaries of MHFG】

Company Name:	Mizuho Preferred Capital (Cayman) 5 Limited	Mizuho Preferred Capital (Cayman) 6 Limited
Location:	P.O. Box 309, Uglan House, Grand Cayman KY1-1104, Cayman Islands	
Representative:	Naomi Harada	
Business:	Issuance of preferred securities and making subordinated loans	
Date of Establishment:	August 2002	
Capital:	JPY 1.5 billion	JPY 1.2 billion
Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2009.	

Company Name:	Mizuho Preferred Capital (Cayman) 7 Limited	Mizuho Preferred Capital (Cayman) 8 Limited
Location:	P.O. Box 309, Uglan House, Grand Cayman KY1-1104, Cayman Islands	
Representative:	Naomi Harada	Kazunobu Uchiyama
Business:	Issuance of preferred securities and making subordinated loans	Borrowing subordinated loans and undertaking preferred securities
Date of Establishment:	August 2002	
Capital:	JPY 1.6 billion	JPY 3.5 billion
Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2009.	

【Subsidiary of Mizuho Bank, Ltd.】

Company Name:	Mizuho Preferred Capital (Cayman) E Limited
Location:	P.O. Box 309, Uglan House, Grand Cayman KY1-1104, Cayman Islands
Representative:	Naomi Harada
Business:	Issuance of preferred securities and making subordinated loans
Date of Establishment:	August 2002
Capital:	JPY 2.4 billion

Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2009.
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【Subsidiaries of Mizuho Corporate Bank, Ltd.】

Company Name:	Mizuho Preferred Capital Company L.L.C.	Mizuho Preferred Capital Holdings, Inc.
Location:	One Rodney Square, 10 th Floor, Tenth and King Streets, Wilmington, New Castle Country, Delaware 19801, U.S.A.	Corporation Trust Center, 1209 Orange Street, Wilmington, Castle County, Delaware, U.S.A.
Representative:	Yukio Furukawa	
Business:	Financial services	Holding company
Date of Establishment:	February 1998	
Capital:	US\$ 125 million	US\$ 135 million
Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2009.	

Company Name:	Mizuho JGB Investment L.L.C.	Mizuho JGB Investment Holdings Inc.
Location:	One Rodney Square, 10 th Floor, Tenth and King Streets, Wilmington, New Castle Country, Delaware 19801, U.S.A.	
Representative:	Yukio Furukawa	
Business:	Financial services	Holding company
Date of Establishment:	March 1998	
Capital:	US\$ 200 million	US\$ 223 million
Scheduled Date of Dissolution:	Liquidation is expected to be completed by the end of March 2009.	

2. Reason for dissolution

The Board of Directors of MHFG decided on the full redemption of preferred securities issued or underwritten and the full prepayment of subordinated loans made or borrowed by the subsidiaries above to be conducted in June 2008.

3. Effects on profits and losses

This decision will have no effect on the earning estimates for the fiscal year ended March 31, 2008 (consolidated and non-consolidated) of MHFG.

<p>This document is prepared in order to announce specific facts relating to the dissolution of subsidiaries and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.</p>
