

May 16, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.

Representative: Terunobu Maeda, President & CEO

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Stock Code Number (Japan): 8411 [Tokyo Stock Exchange

(First Section), Osaka Securities Exchange (First Section)]

Correction in "Financial Statements for Fiscal 2007 < under Japanese GAAP>"

Mizuho Financial Group, Inc. ("MHFG") hereby announces a partial correction in its "Financial Statements for Fiscal 2007," disclosed on May 15, 2008, as shown in the appendix.

Financial Statements for Fiscal 2007 < under Japanese GAAP > p.1-1

2. Cash Dividends for Shareholders of Common Stock

<Before Correction>

(Record Date)	Cash Dividends per Share Interim period-end Fiscal year-end Annual			Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	¥	¥	¥	¥ million	%	%
Fiscal 2006	_	7,000	7,000	83,081	13.5	2.2
Fiscal 2007	_	10,000	10,000	133,898	39.4	3.3
Fiscal 2008 (estimate)	_	10,000	10,000		21.0	

<After Correction>

(Record Date)	Cash Dividends per Share Interim period-end Fiscal year-end Annual			Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
(======)	¥	¥	¥	¥ million	%	%
Fiscal 2006	_	7,000	7,000	83,081	13.5	2.2
Fiscal 2007	_	10,000	10,000	113,922	39.4	3.3
Fiscal 2008 (estimate)	_	10,000	10,000		21.0	

<Explanation>

We correct "Total Cash Dividends (Annual) for Fiscal 2007" because we presented figures of total cash dividends including cash dividends related to common stock as well as classes other than common stock, instead of presenting total cash dividends related to common stock only.