

June 5, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Head Office: 5-5, Otemachi 1-chome,
Chiyoda-ku, Tokyo, Japan
Listing Code: 8411 (Tokyo Stock Exchange 1st Sec.,
Osaka Securities Exchange 1st Sec.)

Dissolution of Subsidiary

We, Mizuho Financial Group, Inc., hereby announce that our subsidiary, Mizuho Capital Co., Ltd., has decided to dissolve its subsidiary, Kogin Investment (3iBJ) No.2 Fund as described below.

1. Outline of the subsidiary to be dissolved and the scheduled date of dissolution

Company Name:	Kogin Investment (3iBJ) No.2 Fund
Location:	1-2-1 Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
General Partner:	Mizuho Capital Co., Ltd. (President: Akira Kiyohara)
Business:	Investment in private equity
Date of Establishment:	June 1993
Total Assets:	JPY 65 million (As of March 31, 2008)
Recent Financial Performance:	Ordinary Losses: JPY 59 million Net Loss: JPY 59 million (For the fiscal year ended March 31, 2008)
Scheduled Date of Dissolution:	June 2008 Liquidation is expected to be completed by June 30, 2008.

2. Reason for Dissolution

The decision to dissolve the company was made as it has completed serving its original purpose.

3. Effects on Profits and Losses

The decision will have no material effect on the earnings estimates for the current fiscal year (both on a consolidated and non-consolidated basis) of Mizuho Financial Group, Inc.