



July 23, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Address: 5-5 Otemachi 1-chome, Chiyoda-ku, Tokyo
100-0004, Japan
Stock Code Number (Japan): 8411 [Tokyo Stock Exchange
(First Section), Osaka Securities Exchange (First Section)]

**Corrections in “Selected Financial Information for Fiscal 2007
<under Japanese GAAP>”**

Mizuho Financial Group, Inc. (“MHFG”) hereby announces partial corrections in its “Selected Financial Information for Fiscal 2007 <under Japanese GAAP>” disclosed on May 15, 2008 as shown in the appendix.

Corrected Information

Corrected information is underlined.

Selected Financial Information for Fiscal 2007

p.3-20 I . Financial Data for Fiscal 2007

9. Capital Adequacy Ratio (Basel II)

Mizuho Trust & Banking

BIS Standard

(%, Billions of yen)

<Before Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio	<u>15.95</u>	<u>1.25</u>	<u>0.26</u>	14.70	15.69
Tier 1 Capital Ratio	<u>10.22</u>	<u>1.64</u>	<u>1.26</u>	8.58	8.96
(2) Tier 1 Capital	374.8	22.3	15.0	352.5	359.8
(3) Tier 2 Capital	218.6	(34.2)	(52.9)	252.8	271.6
(4) Deductions for Total Risk-based Capital	8.2	6.8	6.8	1.4	1.4
(5) Total Risk-based Capital (2)+(3)-(4)	585.2	(18.7)	(44.8)	604.0	630.0
(6) Risk-weighted Assets	<u>3,667.7</u>	<u>(439.3)</u>	<u>(347.4)</u>	4,107.0	4,015.2

(Reference) Basel I basis

Capital Adequacy Ratio	<u>13.61</u>	<u>0.01</u>	<u>(0.83)</u>	13.60	14.44
Tier 1 Capital Ratio	<u>8.40</u>	<u>0.66</u>	<u>0.36</u>	7.74	8.04

(%, Billions of yen)

<After Correction>	As of March 31, 2008			As of September 30, 2007	As of March 31, 2007
	(Preliminary)	Change from September 30, 2007	Change from March 31, 2007		
(1) Capital Adequacy Ratio	<u>15.87</u>	<u>1.17</u>	<u>0.18</u>	14.70	15.69
Tier 1 Capital Ratio	<u>10.16</u>	<u>1.58</u>	<u>1.20</u>	8.58	8.96
(2) Tier 1 Capital	374.8	22.3	15.0	352.5	359.8
(3) Tier 2 Capital	218.6	(34.2)	(52.9)	252.8	271.6
(4) Deductions for Total Risk-based Capital	8.2	6.8	6.8	1.4	1.4
(5) Total Risk-based Capital (2)+(3)-(4)	585.2	(18.7)	(44.8)	604.0	630.0
(6) Risk-weighted Assets	<u>3,687.3</u>	<u>(419.6)</u>	<u>(327.8)</u>	4,107.0	4,015.2

(Reference) Basel I basis

Capital Adequacy Ratio	<u>13.55</u>	<u>(0.05)</u>	<u>(0.89)</u>	13.60	14.44
Tier 1 Capital Ratio	<u>8.36</u>	<u>0.62</u>	<u>0.32</u>	7.74	8.04