

August 14, 2008

To whom it may concern:

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(Tokyo Stock Exchange (First Section),
Osaka Securities Exchange (First Section))

Announcement regarding Capital Adequacy Ratio (Basel) as of June 30, 2008

Mizuho Financial Group, Inc. hereby announces Capital Adequacy Ratio (Basel) as of June 30, 2008, based on “Consolidated Financial Statements for the First Quarter of Fiscal 2008” disclosed on July 31, 2008, as shown in the appendix.

Capital Adequacy Ratio (Basel II)

Appendix

Mizuho Financial Group (BIS Standard)

(%, Billions of yen)

	As of June 30, 2008	Change from March 31, 2008	As of March 31, 2008
(1) Consolidated Capital Adequacy Ratio	11.59	(0.11)	11.70
Tier 1 Capital Ratio	7.03	(0.37)	7.40
(2) Tier 1 Capital	4,660.1	(220.0)	4,880.1
(3) Tier 2 Capital	3,333.0	111.1	3,221.8
(4) Deductions for Total Risk-based Capital	313.5	(80.0)	393.6
(5) Total Risk-based Capital (2)+(3)-(4)	7,679.6	(28.7)	7,708.3
(6) Risk-weighted Assets	66,249.1	376.2	65,872.8
(7) Total Required Capital (6)X8%	5,299.9	30.1	5,269.8

Consolidated

Non-consolidated

Mizuho Bank (Domestic Standard)

	As of June 30, 2008	Change from March 31, 2008	As of March 31, 2008	As of June 30, 2008
(1) Capital Adequacy Ratio	11.84	(0.13)	11.97	11.19
Tier 1 Capital Ratio	6.95	(0.33)	7.28	6.55
(2) Tier 1 Capital	1,912.1	(120.2)	2,032.4	1,739.6
(3) Tier 2 Capital	1,403.9	25.3	1,378.6	1,325.8
(4) Deductions for Total Risk-based Capital	59.3	(12.0)	71.3	97.0
(5) Total Risk-based Capital (2)+(3)-(4)	3,256.7	(82.9)	3,339.6	2,968.5
(6) Risk-weighted Assets	27,483.7	(405.0)	27,888.8	26,525.1
(7) Total Required Capital (6)X8%	2,198.7	(32.4)	2,231.1	2,122.0

Mizuho Corporate Bank (BIS Standard)

(1) Capital Adequacy Ratio	11.65	(0.52)	12.17	12.51
Tier 1 Capital Ratio	7.67	(0.81)	8.48	7.39
(2) Tier 1 Capital	2,821.8	(160.5)	2,982.4	2,619.1
(3) Tier 2 Capital	1,722.1	101.6	1,620.5	1,899.5
(4) Deductions for Total Risk-based Capital	259.4	(64.6)	324.1	88.3
(5) Total Risk-based Capital (2)+(3)-(4)	4,284.5	5.7	4,278.8	4,430.3
(6) Risk-weighted Assets	36,772.1	1,624.7	35,147.3	35,412.2
(7) Total Required Capital (6)X8%	2,941.7	129.9	2,811.7	2,832.9

Mizuho Trust & Banking (BIS Standard)

(1) Capital Adequacy Ratio	13.69	(2.18)	15.87	13.64
Tier 1 Capital Ratio	8.03	(2.13)	10.16	7.94
(2) Tier 1 Capital	310.0	(64.7)	374.8	303.2
(3) Tier 2 Capital	222.9	4.3	218.6	222.4
(4) Deductions for Total Risk-based Capital	4.9	(3.2)	8.2	4.7
(5) Total Risk-based Capital (2)+(3)-(4)	528.0	(57.1)	585.2	520.9
(6) Risk-weighted Assets	3,857.3	169.9	3,687.3	3,816.6
(7) Total Required Capital (6)X8%	308.5	13.5	294.9	305.3

(Reference)

Mizuho Bank (BIS Standard)

(1) Capital Adequacy Ratio	11.75	(0.12)	11.87	11.11
Tier 1 Capital Ratio	6.89	(0.33)	7.22	6.51
(2) Tier 1 Capital	1,912.1	(120.2)	2,032.4	1,739.6
(3) Tier 2 Capital	1,403.9	25.3	1,378.6	1,325.8
(4) Deductions for Total Risk-based Capital	59.4	(11.9)	71.4	97.0
(5) Total Risk-based Capital (2)+(3)-(4)	3,256.6	(82.9)	3,339.6	2,968.5
(6) Risk-weighted Assets	27,715.5	(397.9)	28,113.4	26,699.2
(7) Total Required Capital (6)X8%	2,217.2	(31.8)	2,249.0	2,135.9