

To whom it may concern:

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.
Mizuho Corporate Bank, Ltd.

Announcement of Share Purchases

Mizuho Financial Group (“the Group”) hereby announces purchases of common shares of Shinko Securities Co., Ltd. (“Shinko”) to be made by Mizuho Corporate Bank, Ltd. (“MHCB”) as outlined below.

Details of the Share Purchases

1. Purpose

To further strengthen collaboration between the Group’s banks and securities companies and to underscore such strengthened collaboration from a capital structure perspective, we will change the ownership structure of the shares of Shinko.

2. Outline

Timing	August 2008	December 2007 (completed)
Purchaser	MHCB	MHCB
Shares to be purchased	Shinko (Common shares)	Shinko (Common shares)
Seller of the shares	Trust & Custody Services Bank, Ltd. (“TCSB”)*	Mizuho Securities Co., Ltd. (“MHSC”)
Number of voting rights to be transferred (number of shares)	84,668 voting rights (84,668,000 shares)	39,800 voting rights (39,800,000 shares)
% of voting rights	11.04%**	5.19%
Price calculation criteria	Sales-weighted average market price on the date of the share purchase agreement	Sales-weighted average market price on the date of the share purchase agreement

* Shares to be purchased are the shares that MHBK contributed to an employee retirement benefit trust.

Seller of the shares is TCSB, the trustee of the employee benefit trust.

**Represents the percentage of MHBK’s voting rights within total voting rights.

3. Proportion of Voting Rights after Share Purchases in August 2008

Shareholder of Shinko	Before	After
MHCB	16.22%	27.26%
MHBK	11.04%**	—

Note: The percentage of voting rights in items 2 and 3 above is calculated based on the number of overall voting rights of Shinko as of March 31, 2008.