

September 19, 2008

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Head Office: 2-5-1 Marunouchi, Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

Announcement Regarding Cancellation of Own Shares (Common Shares)

(Cancellation of Own Shares pursuant to Article 178 of the Company Law)

We, Mizuho Financial Group, Inc., hereby notify that the Board of Directors today has resolved to cancel our common shares pursuant to Article 178 of the Company Law, as described in detail below.

As we announced on July 24, 2008, we will cancel all the shares repurchased pursuant to Article 165 and Article 156 of the Company Law, except the shares to be assigned for the exercise of Stock Compensation-type Stock Options (Stock Acquisition Rights) that we plan to issue in the future (7,000 shares).

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| (1) Type of shares to be cancelled: | Shares of common stock of Mizuho Financial Group, Inc. |
| (2) Aggregate number of shares to be cancelled: | 276,500 shares
(The ratio to total number of common shares as of August 31, 2008: 2.4%) |
| (3) Scheduled cancellation date: | September 26, 2008 |

(Reference)

- 1 . Repurchase of Own Shares announced on July 24, 2008:
 - (1) Type of shares repurchased: Shares of common stock of Mizuho Financial Group, Inc.
 - (2) Aggregate number of shares repurchased: 283,500 shares
 - (3) Aggregate amount of repurchase: 149,990,515,000 yen
 - (4) Method of repurchase: Purchased on the Tokyo Stock Exchange through a trust established for this purpose
 - (5) Period of repurchase: From July 7 to July 24, 2008
- 2 . Total number of common shares as of August 31, 2008: 11,450,224.66 shares

This document is prepared in order to announce specific facts relating to cancellation of own shares (common shares) and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.