Mizuho Financial Group, Inc.

Implementation of Anti Money Laundering (AML) Monitoring System

We, Mizuho Financial Group Inc. (President & CEO: Terunobu Maeda), hereby announce that our group's banking subsidiaries, Mizuho Bank, Ltd., Mizuho Corporate Bank, Ltd. and Mizuho Trust & Banking Co., Ltd., have each commenced the operation of its "Anti Money Laundering (AML) Monitoring System" from December 2008.

Our group has been taking various countermeasures against money laundering and terrorist financing. We are now taking a further step to strengthen the countermeasures by introducing the advanced "AML Monitoring System*" which is used by the major financial institutions in Europe and the U.S.

The system enables the subsidiaries to comprehensively monitor a large number of accounts and provides them with automated detection of unusual transactions based on statistical methodology that considers transaction history of the account and transactions of the same type of client group in addition to transaction value and volume thresholds.

We will take necessary and appropriate actions based on applicable laws and regulations with respect to transactions that are judged as suspicious based on further investigation and verification of unusual transactions detected by the system.

We will continue to actively cooperate with authorities in the investigation of money laundering crime and promote sound financial services and the protection of our customers.

*We are the first in Japan to introduce the Japanese version of the software provided by Fortent, Inc., which is based in the United States.