

February 16, 2009

To whom it may concern:

Company: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Head Office: 2-5-1 Marunouchi, Chiyoda-ku, Tokyo
Code: 8411 (First Section of the Tokyo Stock Exchange and First Section of the Osaka Securities Exchange)

Notice Concerning Determination of Certain Terms of the Issue of Stock Compensation-type Stock Options (Stock Acquisition Rights)

Mizuho Financial Group, Inc. (the “Company”) hereby announces that, with respect to the Stock Acquisition Rights to be allotted to the Directors (excluding the Outside Directors) and Executive Officers of the Company and of Mizuho Bank, Ltd. and Mizuho Corporate Bank, Ltd., subsidiaries of the Company, as resolved at the meeting of the Board of Directors held on January 30, 2009, the matters remaining undetermined have been determined as follows.

1. Aggregate Number of Stock Acquisition Rights:

5,409

2. Amount to be Paid upon Allotment of the Stock Acquisition Rights:

The amount to be paid per Stock Acquisition Right upon its allocation: 190,910 yen

The rights to remuneration held by the person who receives the allocation shall be offset by the obligation to pay the amount to be paid upon allocation of the Stock Acquisition Rights.

3. Persons to Be Allocated the Stock Acquisition Rights and Their Numbers; and Number of the Stock Acquisition Rights to Be Allocated:

	Number of persons to be allocated	Number of the Stock Acquisition Rights to be allocated
Director of the Company	4	435
Executive Officer of the Company	4	181
Director of Mizuho Bank, Ltd. and Mizuho Corporate Bank, Ltd.	14	1,320
Executive Officer of Mizuho Bank, Ltd. and Mizuho Corporate Bank, Ltd.	71	3,473

Note: This document is prepared for the purpose of public disclosure of determination of the terms of the Stock Acquisition Rights, and does not constitute an offer for sale or a solicitation of an offer for purchase of any securities in or outside of Japan.