

May 15, 2009

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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Announcement Regarding Redemption of “Non-dilutive” Preferred Securities

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that its board of directors has resolved today to redeem in full preferred securities issued by its group’s overseas special purpose subsidiary as set forth below.

1. Summary overview of Preferred Securities to be redeemed

Issuer	Mizuho Preferred Capital (Cayman) Limited
Type of securities	Non-cumulative Perpetual Preferred Securities
Mandatory redemption date	None
Optional redemption	Optionally redeemable on each dividend payment date falling in or after June 2009
Dividends	Floating dividend rate
Total amount issued	JPY 176 billion
Issue date	March 15, 1999
Aggregate redemption amount	JPY 176 billion

2. Scheduled redemption date

June 30, 2009 (Tue)

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.