

June 9, 2009

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Takashi Tsukamoto
President & CEO
Head Office: 2-5-1 Marunouchi
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

**Reset of Conversion Price of
Eleventh Series Class XI Preferred Shares**

Mizuho Financial Group, Inc. hereby announces that the Conversion Price of Eleventh Series Class XI Preferred Shares will be reset as follows, pursuant to the method to reset Conversion Price defined by the terms and conditions of the Preferred Shares.

1. Conversion Price after Reset: 322.00 yen
(Conversion Price before Reset: 536.60 yen)

2. Effective date: From July 1, 2009

Reference

- Floor Price of the Conversion Price: 322.00 yen
- Outstanding number of Eleventh Series Class XI Preferred Shares: 911,881,000 shares
(as of May 31, 2009, excluding treasury stock)

This document is prepared in order to announce specific facts relating to Reset of Conversion Price of Eleventh Series Class XI Preferred Shares and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.