

August 5, 2009

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Takashi Tsukamoto
President & CEO
Head Office: 2-5-1Marunouchi
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

Adjustment of Conversion Price and Floor Price of the Conversion Price of Eleventh Series Class XI Preferred Shares

Mizuho Financial Group, Inc. hereby announces that the Conversion Price and floor price of the Conversion Price of Eleventh Series Class XI Preferred Shares has been adjusted as follows, pursuant to the adjustment method of Conversion Price defined by the terms and conditions of the Preferred Shares, due to the issuance of our common stock by way of Third-Party Allotment on August 5, 2009.

1. Conversion Price after Adjustment: 303.50 yen
(Conversion Price before Adjustment: 304.70 yen)

2. Floor Price of the Conversion Price after Adjustment: 303.50 yen
(Floor Price of the Conversion Price before Adjustment: 304.70 yen)

3. Effective date: From August 6, 2009

Reference

- Outstanding number of Eleventh Series Class XI Preferred Shares: 911,831,000 shares
(as of June 30, 2009, excluding treasury stock)

This document is prepared in order to announce specific facts relating to Adjustment of Conversion Price and Floor Price of the Conversion Price of Eleventh Series Class XI Preferred Shares and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.