

August 24, 2009

To whom it may concern

Company Name: Mizuho Financial Group, Inc.
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Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

Announcement regarding Determination of Terms of the Preferred Securities

Mizuho Financial Group, Inc. (“MHFG”) has decided to issue additional series of non-dilutive non-cumulative perpetual preferred securities (the “Preferred Securities”) and has determined the terms of the Preferred Securities announced in the “Announcement regarding Establishment of Overseas Special Purpose Subsidiaries and Issuance of ‘Non-Dilutive’ Preferred Securities” dated May 15, 2009, as outlined below. As a result of the issuance of the Preferred Securities (the total amount of which is JPY 72.5 billion), the total issue amount of the preferred securities issued by the relevant subsidiary will be JPY 212 billion, combined with the total issue amount of the preferred securities (JPY 139.5 billion), the conditions of which were announced in the “Announcement regarding Determination of Terms of the Preferred Securities” dated June 23, 2009. The preferred securities below are not convertible into common stock of MHFG.

Issuer	Mizuho Capital Investment (JPY) 5Limited (an overseas special purpose subsidiary established in the Cayman Islands, the voting rights of which are wholly owned by MHFG)
Type of Securities	Japanese Yen denominated Non-cumulative Perpetual Preferred Securities Series B (not convertible into common stock of MHFG)
Aggregate Issue Amount	72.5 billion Japanese Yen
Dividend Rate	4.29% per annum (fixed dividend rate until June 2015) Floating dividend rate after June 2015 (non step-up)
Issue Price	100 million Japanese Yen per preferred security
Scheduled Payment Date	August 31, 2009
Use of Proceeds	To be ultimately provided to Mizuho Corporate Bank, Ltd. (MHCB), a subsidiary of MHFG, as payment for the subscription of MHCB’s common stock
Liquidation Preference	The preferred securities are intended to rank, as to rights related to the liquidation preferences, effectively <i>pari passu</i> with preferred stock issued by MHFG.
Method of Offering	Private placement to domestic qualified institutional investors, etc.

Note: This document is prepared for the purpose of public disclosure of determination of the terms of the preferred securities, and does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities in or outside of the United States or Japan. The preferred securities set forth above have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.