

April 23, 2010

To whom it may concern:

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Code: 8411 (First Section of the Tokyo Stock
Exchange and First Section of the
Osaka Securities Exchange)

Corrections (including corrections of figures) to “Financial Statements for Fiscal 2008 <Under Japanese GAAP>” and other documents

Mizuho Financial Group, Inc. hereby announces partial corrections to its “Financial Statements for Fiscal 2008” and “SUMMARY OF FINANCIAL RESULTS for Fiscal 2008” announced on May 15, 2009 and “SELECTED FINANCIAL INFORMATION for Fiscal 2008” disclosed on May 15, 2009 and corrected on December 25, 2009, each as shown in the appendix hereto.

○Corrections

The corrections are underlined.

【Financial Statements for Fiscal 2008】

Page	Item	Before correction	After correction
1-1	1. Financial Highlights for Fiscal 2008 (for the fiscal year ended March 31, 2009) (2) Consolidated Financial Conditions Consolidated Capital Adequacy Ratio (BIS) Fiscal 2008	<u>10.55%</u>	<u>10.53%</u>
1-6	1. CONSOLIDATED RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS (2) Analysis of Financial Conditions	(omitted) The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was <u>10.55%</u> (preliminary).	(omitted) The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was <u>10.53%</u> (preliminary).
1-6	Same as above Table Basel II March 31, 2009	<u>10.55%</u>	<u>10.53%</u>

【SUMMARY OF FINANCIAL RESULTS for Fiscal 2008】

Page	Item	Before correction	After correction
2-3	II. Financial Soundness Table Consolidated Capital Adequacy Ratio March 31, 2009 Change from March 31, 2008	<u>10.55%</u> <u>-1.15%</u>	<u>10.53%</u> <u>-1.17%</u>
2-3	Same as above Table Total Risk-based Capital March 31, 2009 Change from March 31, 2008	<u>6,226.9</u> <u>-1,481.3</u>	<u>6,223.6</u> <u>-1,484.6</u>
2-3	Same as above Table Tier 1 Capital Ratio March 31, 2009 Change from March 31, 2008	<u>6.38%</u> <u>-1.02%</u>	<u>6.37%</u> <u>-1.03%</u>
2-3	Same as above Table Tier 1 Capital March 31, 2009 Change from March 31, 2008	<u>3,766.3</u> <u>-1,113.8</u>	<u>3,765.0</u> <u>-1,115.1</u>

【SELECTED FINANCIAL INFORMATION】

For Fiscal 2008

P.3-19 I. FINANCIAL DATA FOR FISCAL 2008

9. Capital Adequacy Ratio

(Before correction)

Consolidated

Mizuho Financial Group

(%, Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	(Preliminary)	Change from September 30, 2008	Change from March 31, 2008		
(1) Capital Adequacy Ratio	10.55	(0.90)	(1.15)	11.45	11.70
Tier 1 Capital Ratio	6.38	(0.98)	(1.02)	7.36	7.40
(2) Tier 1 Capital	3,766.3	(980.7)	(1,113.8)	4,747.0	4,880.1
Other	(62.6)	(20.7)	3.6	(41.9)	(66.2)
(3) Tier 2 Capital	2,879.9	(91.5)	(341.9)	2,971.4	3,221.8
Tier 2 Capital Included as Qualifying Capital	2,793.8	(177.6)	(427.9)	2,971.4	3,221.8
(4) Deductions for Total Risk-based Capital	333.2	(4.0)	(60.4)	337.3	393.6
(5) Total Risk-based Capital (2)+(3)-(4)	6,226.9	(1,154.2)	(1,481.3)	7,381.2	7,708.3
(6) Risk-weighted Assets	58,983.9	(5,480.9)	(6,888.9)	64,464.8	65,872.8
Credit Risk Assets	54,159.3	(4,977.2)	(6,024.5)	59,136.6	60,183.8
On-balance-sheet Items	43,561.6	(5,128.2)	(5,426.4)	48,689.8	48,988.0
Off-balance-sheet Items	10,597.7	150.9	(598.0)	10,446.7	11,195.8

(After correction)

Consolidated

Mizuho Financial Group

(%, Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	(Preliminary)	Change from September 30, 2008	Change from March 31, 2008		
(1) Capital Adequacy Ratio	10.53	(0.92)	(1.17)	11.45	11.70
Tier 1 Capital Ratio	6.37	(0.99)	(1.03)	7.36	7.40
(2) Tier 1 Capital	3,765.0	(982.0)	(1,115.1)	4,747.0	4,880.1
Other	(63.9)	(22.0)	2.2	(41.9)	(66.2)
(3) Tier 2 Capital	2,879.9	(91.5)	(341.9)	2,971.4	3,221.8
Tier 2 Capital Included as Qualifying Capital	2,793.1	(178.2)	(428.6)	2,971.4	3,221.8
(4) Deductions for Total Risk-based Capital	334.5	(2.7)	(59.1)	337.3	393.6
(5) Total Risk-based Capital (2)+(3)-(4)	6,223.6	(1,157.5)	(1,484.6)	7,381.2	7,708.3
(6) Risk-weighted Assets	59,056.2	(5,408.6)	(6,816.6)	64,464.8	65,872.8
Credit Risk Assets	54,231.6	(4,904.9)	(5,952.2)	59,136.6	60,183.8
On-balance-sheet Items	43,629.3	(5,060.4)	(5,358.7)	48,689.8	48,988.0
Off-balance-sheet Items	10,602.3	155.5	(593.4)	10,446.7	11,195.8

[SELECTED FINANCIAL INFORMATION]

For Fiscal 2008

P.3-20 I. FINANCIAL DATA FOR FISCAL 2008

9. Capital Adequacy Ratio

(Before correction)

Consolidated Mizuho Bank Domestic Standard	(% , Billions of yen)				
	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	(Preliminary)	Change from September 30, 2008	Change from March 31, 2008		
(1) Capital Adequacy Ratio	11.78	0.20	(0.19)	11.58	11.97
Tier 1 Capital Ratio	6.66	(0.13)	(0.62)	6.79	7.28
(2) Tier 1 Capital	1,696.9	(168.8)	(335.4)	1,865.8	2,032.4
(omitted)					
(4) Deductions for Total Risk-based Capital	76.8	15.3	5.4	61.5	71.3
(5) Total Risk-based Capital (2)+(3)-(4)	3,002.7	(181.1)	(336.8)	3,183.8	3,339.6
(6) Risk-weighted Assets	25,478.3	(2,000.5)	(2,410.4)	27,478.9	27,888.8

Mizuho Trust & Banking

BIS Standard

(1) Capital Adequacy Ratio	13.37	0.45	(2.50)	12.92	15.87
Tier 1 Capital Ratio	8.21	0.32	(1.95)	7.89	10.16
(2) Tier 1 Capital	251.3	(50.6)	(123.4)	301.9	374.8
(3) Tier 2 Capital	163.0	(35.3)	(55.5)	198.4	218.6
(4) Deductions for Total Risk-based Capital	5.1	(1.0)	(3.0)	6.2	8.2
(5) Total Risk-based Capital (2)+(3)-(4)	409.2	(84.9)	(175.9)	494.2	585.2
(6) Risk-weighted Assets	3,060.0	(763.8)	(627.3)	3,823.9	3,687.3

(Reference)

Mizuho Bank

BIS Standard

(2) Tier 1 Capital	1,508.7	(357.1)	(523.6)	1,865.8	2,032.4
(3) Tier 2 Capital	1,301.4	(78.1)	(77.1)	1,379.6	1,378.6
(4) Deductions for Total Risk-based Capital	74.4	12.8	2.9	61.5	71.4
(5) Total Risk-based Capital (2)+(3)-(4)	2,735.7	(448.1)	(603.8)	3,183.8	3,339.6
(6) Risk-weighted Assets	25,891.5	(1,759.1)	(2,221.9)	27,650.6	28,113.4

(After correction)

Consolidated Mizuho Bank (% , Billions of yen)

Consolidated Mizuho Bank Domestic Standard	(% , Billions of yen)				
	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	(Preliminary)	Change from September 30, 2008	Change from March 31, 2008		
(1) Capital Adequacy Ratio	11.77	0.19	(0.20)	11.58	11.97
Tier 1 Capital Ratio	6.65	(0.14)	(0.63)	6.79	7.28
(2) Tier 1 Capital	1,696.5	(169.2)	(335.8)	1,865.8	2,032.4
(omitted)					
(4) Deductions for Total Risk-based Capital	77.3	15.7	5.9	61.5	71.3
(5) Total Risk-based Capital (2)+(3)-(4)	3,001.8	(182.0)	(337.7)	3,183.8	3,339.6
(6) Risk-weighted Assets	25,497.9	(1,980.9)	(2,390.9)	27,478.9	27,888.8

Mizuho Trust & Banking

BIS Standard

(1) Capital Adequacy Ratio	13.32	0.40	(2.55)	12.92	15.87
Tier 1 Capital Ratio	8.18	0.29	(1.98)	7.89	10.16
(2) Tier 1 Capital	250.9	(51.0)	(123.8)	301.9	374.8
(3) Tier 2 Capital	162.8	(35.6)	(55.7)	198.4	218.6
(4) Deductions for Total Risk-based Capital	5.5	(0.6)	(2.6)	6.2	8.2
(5) Total Risk-based Capital (2)+(3)-(4)	408.2	(85.9)	(176.9)	494.2	585.2
(6) Risk-weighted Assets	3,064.2	(759.6)	(623.1)	3,823.9	3,687.3

(Reference)

Mizuho Bank

BIS Standard

(2) Tier 1 Capital	1,508.2	(357.5)	(524.1)	1,865.8	2,032.4
(3) Tier 2 Capital	1,301.2	(78.4)	(77.4)	1,379.6	1,378.6
(4) Deductions for Total Risk-based Capital	74.8	13.2	3.4	61.5	71.4
(5) Total Risk-based Capital (2)+(3)-(4)	2,734.6	(449.2)	(604.9)	3,183.8	3,339.6
(6) Risk-weighted Assets	25,885.9	(1,764.6)	(2,227.5)	27,650.6	28,113.4

【SELECTED FINANCIAL INFORMATION】

For Fiscal 2008

P.3-38 III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

(Before correction)

Consolidated		(Billions of yen)			
(Reference)	As of March 31, 2009	Change from September 30, 2008	Change from March 31, 2008	As of September 30, 2008	As of March 31, 2008
	Tier I Capital (B)				

Non-Consolidated		(Billions of yen)			
(Reference)	As of March 31, 2009	Change from September 30, 2008	Change from March 31, 2008	As of September 30, 2008	As of March 31, 2008
	Mizuho Bank				
Tier I Capital (D)	1,645.4	(150.7)	(241.7)	1,796.1	1,887.1

Mizuho Trust & Banking

(Reference)					
Tier I Capital (D)	247.9	(45.4)	(118.0)	293.3	366.0

Aggregated Figures of the Three Banks

(Reference)					
Tier I Capital (D)	3,756.0	(974.6)	(1,003.0)	4,730.6	4,759.1

(After correction)

Consolidated		(Billions of yen)			
(Reference)	As of March 31, 2009	Change from September 30, 2008	Change from March 31, 2008	As of September 30, 2008	As of March 31, 2008
	Tier I Capital (B)				

Non-Consolidated		(Billions of yen)			
(Reference)	As of March 31, 2009	Change from September 30, 2008	Change from March 31, 2008	As of September 30, 2008	As of March 31, 2008
	Mizuho Bank				
Tier I Capital (D)	1,644.9	(151.1)	(242.2)	1,796.1	1,887.1

Mizuho Trust & Banking

(Reference)					
Tier I Capital (D)	247.4	(45.9)	(118.5)	293.3	366.0

Aggregated Figures of the Three Banks

(Reference)					
Tier I Capital (D)	3,755.1	(975.5)	(1,004.0)	4,730.6	4,759.1