

To whom it may concern:

April 30, 2010

Company name: Mizuho Financial Group, Inc.
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Code Number: 8411 (First Section of the Tokyo Stock Exchange and First Section of the Osaka Securities Exchange)

**Revision of Non-consolidated Earnings Estimates
for the Fiscal Year Ended March 31, 2010**

Mizuho Financial Group, Inc. (“MHFG”) hereby revises its non-consolidated earnings estimates (earnings estimates of the holding company) for the fiscal year ended March 31, 2010, which were released on November 13, 2009, as set forth below, due mainly to an increase in non-operating expenses.

There is no revision to MHFG’s consolidated earnings estimates for the fiscal year ended March 31, 2010 announced on November 13, 2009.

(Non-consolidated)	(Billions of yen)			
	Operating Income	Operating Profits	Ordinary Profits	Net Income
Previous Earnings Estimates (as of November, 2009)	33.0	13.0	4.0	4.0
Revised Earnings Estimates	33.7	13.9	1.0	3.3
Net Change	+0.7	+0.9	-3.0	-0.7
Rate of Change	+2.1%	+6.9%	-75.0%	-17.5%

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates and forecasts. Such forward-looking statements do not represent any guarantee by management of performance. These statements reflect information currently available to us and are subject to risks, uncertainties and assumptions. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio, including as a result of the impact of the dislocation in the global financial markets stemming from U.S. subprime loan issues, and changes in related valuation methods; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and effects of changes in general economic conditions in Japan and elsewhere. In addition, the estimates included in this immediate release are subject to change in the course of the determination of our financial results for the fiscal year ended March 31, 2010. Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our latest annual report on Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.