

February 14, 2011

To whom it may concern:

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Announcement regarding Capital Adequacy Ratio as of December 31, 2010

Mizuho Financial Group, Inc. hereby announces Capital Adequacy Ratio as of December 31, 2010, based on “Consolidated Financial Statements for the Third Quarter of Fiscal 2010” disclosed on January 31, 2011, as shown in the appendix.

Capital Adequacy Ratio

Mizuho Financial Group (BIS Standard)

(% , Billions of yen)

	As of December 31, 2010	Change from September 30, 2010	As of September 30, 2010
(1) Consolidated Capital Adequacy Ratio	15.57	0.17	15.40
Tier 1 Capital Ratio	11.96	0.18	11.78
(2) Tier 1 Capital	6,347.2	87.0	6,260.1
(3) Tier 2 Capital	2,227.0	(35.8)	2,262.9
(4) Deductions for Total Risk-based Capital	311.9	(30.4)	342.4
(5) Total Risk-based Capital (2)+(3)-(4)	8,262.3	81.6	8,180.7
(6) Risk-weighted Assets	53,040.6	(80.5)	53,121.1
(7) Total Required Capital (6)X8%	4,243.2	(6.4)	4,249.6
(Reference)			
Prime Capital Ratio	8.29	0.19	8.10

Prime Capital (Tier1 Capital(2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets(6)

Mizuho Bank (Domestic Standard)	Consolidated			Non-consolidated
	As of December 31, 2010	Change from September 30, 2010	As of September 30, 2010	As of December 31, 2010
(1) Capital Adequacy Ratio	13.11	0.10	13.01	13.20
Tier 1 Capital Ratio	8.48	0.08	8.40	8.61
(2) Tier 1 Capital	1,990.7	17.8	1,972.8	1,947.1
(3) Tier 2 Capital	1,170.1	(3.9)	1,174.0	1,169.6
(4) Deductions for Total Risk-based Capital	85.4	(5.0)	90.5	131.6
(5) Total Risk-based Capital (2)+(3)-(4)	3,075.3	18.9	3,056.4	2,985.1
(6) Risk-weighted Assets	23,447.8	(34.8)	23,482.6	22,603.6
(7) Total Required Capital (6)X8%	1,875.8	(2.7)	1,878.6	1,808.2

Mizuho Corporate Bank (BIS Standard)

(1) Capital Adequacy Ratio	17.45	0.30	17.15	19.14
Tier 1 Capital Ratio	14.62	0.24	14.38	14.39
(2) Tier 1 Capital	4,183.9	55.5	4,128.3	3,687.0
(3) Tier 2 Capital	932.2	5.3	926.9	1,258.5
(4) Deductions for Total Risk-based Capital	122.1	(11.9)	134.1	40.4
(5) Total Risk-based Capital (2)+(3)-(4)	4,993.9	72.8	4,921.1	4,905.1
(6) Risk-weighted Assets	28,603.3	(90.7)	28,694.0	25,616.8
(7) Total Required Capital (6)X8%	2,288.2	(7.2)	2,295.5	2,049.3

Mizuho Trust & Banking (BIS Standard)

(1) Capital Adequacy Ratio	16.86	(0.02)	16.88	17.07
Tier 1 Capital Ratio	11.74	0.53	11.21	11.89
(2) Tier 1 Capital	300.3	9.2	291.0	299.7
(3) Tier 2 Capital	139.0	(16.1)	155.2	138.5
(4) Deductions for Total Risk-based Capital	8.3	0.2	8.0	8.0
(5) Total Risk-based Capital (2)+(3)-(4)	431.0	(7.1)	438.2	430.1
(6) Risk-weighted Assets	2,556.7	(38.2)	2,594.9	2,519.4
(7) Total Required Capital (6)X8%	204.5	(3.0)	207.5	201.5

(Reference)

Mizuho Bank (BIS Standard)

(1) Capital Adequacy Ratio	12.95	0.04	12.91	13.02
Tier 1 Capital Ratio	8.35	0.03	8.32	8.45
(2) Tier 1 Capital	1,969.1	6.9	1,962.1	1,919.0
(3) Tier 2 Capital	1,170.1	(3.9)	1,174.0	1,169.6
(4) Deductions for Total Risk-based Capital	85.8	(4.9)	90.8	131.9
(5) Total Risk-based Capital (2)+(3)-(4)	3,053.4	7.9	3,045.4	2,956.6
(6) Risk-weighted Assets	23,575.7	(7.7)	23,583.4	22,704.1
(7) Total Required Capital (6)X8%	1,886.0	(0.6)	1,886.6	1,816.3