

March 7, 2011

To whom it may concern

Corporate Name : Mizuho Financial Group, Inc.
Representative : Takashi Tsukamoto, President & CEO
Head Office : 5-1, Marunouchi 2-chome
Chiyoda-ku, Tokyo, Japan
Code Number : 8411 (TSE 1st Sec., OSE 1st Sec.)

Re: Management Changes for the Mizuho Financial Group

Mizuho Financial Group, Inc. hereby announces changes in the directors, corporate auditors and executive officers (including changes in their areas of responsibility) of the following entities within the Group :

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.
Mizuho Corporate Bank, Ltd.
Mizuho Trust & Banking Co., Ltd.
Mizuho Securities Co., Ltd.

【 Mizuho Financial Group, Inc. (MHFG) 】

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Mitsuaki Tsuchiya	Deputy President - Executive Officer Head of Internal Audit Group	Mizuho Trust & Banking Co., Ltd. Deputy President (Representative Director)
Mr. Takeo Nakano	Managing Director and Managing Executive Officer Head of Financial Control and Accounting Group and in charge of IT, Systems & Operations Group	Managing Director and Managing Executive Officer Head of Financial Control and Accounting Group
Mr. Masaaki Kono	Managing Executive Officer Head of Risk Management Group, Head of Human Resources Group and Head of Compliance Group	Mizuho Corporate Bank, Ltd. Managing Executive Officer
Mr. Daisaku Abe	Managing Executive Officer Head of Strategic Planning Group and Head of IT, Systems & Operations Group	Managing Executive Officer Head of Strategic Planning Group, Head of IT, Systems & Operations Group and General Manager of Group Strategic Planning
Mr. Akira Moriwaki	Managing Executive Officer in charge of Asset Management Planning Office and Managing Executive Officer of Mizuho Trust & Banking Co., Ltd.	Mizuho Trust & Banking Co., Ltd. Managing Executive Officer
Mr. Tetsuo Iimori	Executive Officer General Manager of Corporate Planning	General Manager of Corporate Planning
Mr. Setsu Onishi	Director	Deputy President (Representative Director) Head of Internal Audit Group
Mr. Hajime Saito	Director	Managing Director and Managing Executive Officer Head of Risk Management Group, Head of Human Resources Group and Head of Compliance Group

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Tatsuya Yamada	Retired	Executive Officer General Manager of Accounting

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Mitsuaki Tsuchiya	Deputy President (Representative Director) Head of Internal Audit Group	(Mentioned above)
Mr. Masaaki Kono	Managing Director and Managing Executive Officer Head of Risk Management Group, Head of Human Resources Group and Head of Compliance Group	(Mentioned above)
Mr. Yoshinobu Shigeji	Corporate Auditor (full-time)	Mizuho Bank, Ltd. Managing Executive Officer Branch Banking Division
Mr. Toshinari Iyoda	Corporate Auditor (full-time)	Mizuho Securities Co., Ltd. Managing Executive Officer Head of Investment Banking Group
Mr. Setsu Onishi	Retired	(Mentioned above)
Mr. Hajime Saito	Retired	(Mentioned above)
Mr. Tsuneo Morita	Retired	Corporate Auditor (full-time)
Mr. Shuzo Haimoto	Retired	Corporate Auditor (full-time)

The appointment of Messrs. Mitsuaki Tsuchiya and Masaaki Kono as directors and the appointment of Messrs. Yoshinobu Shigeji and Toshinari Iyoda as corporate auditors are subject to approval at the regular general meeting of shareholders of MHFG to be held in late June 2011.

[Director and Corporate Auditor Nominees]

(Nominees are subject to approval by the regular general meeting of shareholders to be held in late June 2011)

Name	Mitsuaki Tsuchiya
Date of Birth	May 1, 1954
Education	Mar. 1977 Graduated from Faculty of Economics, the University of Tokyo
Business Experience	Joined in Apr. 1977 Executive Officer, General Manager of Executive Secretariat of Mizuho Corporate Bank, Ltd. Managing Executive Officer Deputy President-Executive Officer of Mizuho Trust & Banking Co., Ltd. Deputy President (Representative Director) (current)

Number of Shares of our common stock owned (as of September 30,2010) : 11,850

Name	Masaaki Kono
Date of Birth	Feb. 24, 1957
Education	Mar. 1979 Graduated from Faculty of Economics, the University of Tokyo
Business Experience	Joined in Apr. 1979 Executive Officer, General Manager of Corporate Banking Division No. 8 of Mizuho Corporate Bank, Ltd. Managing Executive Officer (current)

Name	Yoshinobu Shigeji
Date of Birth	Apr. 30, 1956
Education	Mar. 1979 Graduated from Faculty of Commerce & Economics, Kobe University of Commerce
Business Experience	Joined in Apr. 1979 Executive Officer, General Manager of Nagoya-chuo Branch of Mizuho Bank, Ltd. Executive Officer, General Manager of Nagoya-chuo Corporate Banking Department of Nagoya-chuo Branch Executive Officer, General Manager of Corporate Banking Planning Division Executive Officer, General Manager of Corporate Banking Planning Division and Head of Corporate Finance Support Office Managing Executive Officer (current)

Name	Toshinari Iyoda
Date of Birth	Mar. 31, 1954
Education	Mar. 1977 Graduated from Faculty of Economics, the University of Tokyo
Business Experience	<p>Joined in Apr. 1977</p> <p>Managing Director, Head of Advisory Group No.1, Mizuho Securities Co., Ltd.</p> <p>Managing Director, Head of Advisory Group No. 1, Head of Advisory Group No. 2</p> <p>Managing Director, Head of Advisory Group</p> <p>Managing Director, Head of Investment Banking Group</p> <p>Managing Director, Head of Global Investment Banking, Head of Investment Banking Group</p> <p>Managing Executive Officer, Joint Head of Global Investment Banking, Co-Head of Investment Banking Group and in charge of Investment Banking Business Administration Dept.</p> <p>Managing Executive Officer, Head of Investment Banking Group (current)</p>

[Executive Officer Appointees]

Name	Akira Moriwaki
Date of Birth	Apr. 16, 1956
Education	Mar. 1980 Graduated from Faculty of Economics, Keio University
Business Experience	<p>Joined in Apr. 1980</p> <p>General Manager for Corporate Planning Department of Mizuho Trust & Banking Co., Ltd. (Trust & Custody Services Bank, Ltd.)</p> <p>General Manager for Corporate Planning Department</p> <p>General Manager of Corporate Planning Department</p> <p>Executive Officer, General Manager of Corporate Planning Department</p> <p>Managing Executive Officer (current)</p>

Name	Tetsuo Iimori
Date of Birth	Sep. 12, 1960
Education	Mar. 1984 Graduated from Faculty of Economics, Keio University
Business Experience	<p>Joined in Apr. 1984</p> <p>General Manager of Fukushima Branch of Mizuho Bank, Ltd.</p> <p>General Manager of Business Promotion Division for Employees of Corporate Customers</p> <p>General Manager of Corporate Planning of Mizuho Financial Group, Inc. (current)</p>

【Mizuho Bank, Ltd. (MHBK)】

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Masatoshi Yano	Deputy President (Representative Director) Compliance Group, Branch Banking Division, Branch Network Planning Division	Managing Executive Officer Corporate Banking Group
Mr. Yoshinori Yukimoto	Managing Director and Managing Executive Officer Credit Department	Managing Executive Officer Branch Banking Division
Mr. Masahiko Furutani	Managing Director and Managing Executive Officer Corporate Banking Group	Managing Executive Officer Corporate Banking Group (joint), IT & System Group (joint), Securities Division, Innovation Business Division, Lottery Division, Branch Banking Division
Mr. Makio Tanehashi	Managing Executive Officer Branch Banking Division	Managing Executive Officer Credit Department
Mr. Tadayuki Hagiwara	Managing Executive Officer IT & System Group, Operations Group, Customer Satisfaction Division	Managing Director and Managing Executive Officer IT & System Group, Operations Group, Customer Satisfaction Division
Mr. Toshitsugu Okabe	Managing Executive Officer Branch Banking Division	Managing Executive Officer Personal Banking Group
Mr. Kouji Kawakubo	Managing Executive Officer Branch Banking Division, Corporate Banking Group (joint)	Managing Executive Officer Corporate Banking Group (joint)
Mr. Yoshihide Akazawa	Managing Executive Officer Branch Banking Division, Lottery Division	Managing Executive Officer Branch Banking Division
Mr. Harusato Nihei	Managing Executive Officer Branch Banking Division, Corporate Banking Group (joint)	Mizuho Corporate Bank, Ltd. Managing Executive Officer

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Shirou Tomiyasu	Managing Executive Officer Credit Department	Executive Officer General Manager of Credit Supervision Division , Head of Financial Service Support Office
Mr. Yasunori Tsujita	Managing Executive Officer Personal Banking Group	Executive Officer General Manager of Personal Marketing Division
Mr. Nobuyuki Nitta	Managing Executive Officer Branch Banking Division	Executive Officer General Manager of Compliance Division
Mr. Motohiro Kaneko	Managing Executive Officer Branch Banking Division	Executive Officer General Manager of Head Office
Mr. Yuuichi Tao	Managing Executive Officer Branch Banking Division	Executive Officer General Manager of Branch Banking Division
Mr. Kazuaki Fujioka	Executive Officer	General Manager of Marunouchi Branch
Mr. Hideki Shiraishi	Executive Officer	Mizuho Corporate Bank, Ltd. General Manager of Corporate Banking Division No.5
Mr. Tadashi Yanagawa	Executive Officer	General Manager of Tokyo-chuo Branch
Mr. Tarou Takahashi	Executive Officer	General Manager of Niigata Branch
Mr. Tsutomu Nomura	Executive Officer	General Manager of Corporate Finance Division
Mr. Shinya Yamamuro	Executive Officer	General Manager of Shibuya-chuo Branch
Mr. Yukihisa Matsumoto	Executive Officer	General Manager of Branch Banking Division -Personal Business Unit
Mr. Shisou Kataoka	Executive Officer	General Manager of Credit and Alternative Investment Division
Mr. Katsuyuki Iuchi	Executive Officer	General Manager of Yaesuguchi Branch

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Osamu Harada	Executive Officer	General Manager of Corporate Strategy Division
Mr. Takeru Watanabe	Executive Officer	General Manager of Personal Banking Division
Mr. Masahiko Chiba	Executive Officer	General Manager of Shibuya Branch
Mr. Masami Kamo	Executive Officer	General Manager of Wealth Marketing Division
Mr. Tetsuro Ueno	Retired	Deputy President (Representative Director) Compliance Group, Branch Banking Division, Branch Network Planning Division
Mr. Hisashi Nakamura	Retired	Managing Director and Managing Executive Officer Branch Banking Division
Mr. Takehiko Nishina	Retired	Managing Executive Officer Branch Banking Division
Mr. Kimiharu Mayama	Retired	Managing Executive Officer Credit Department
Mr. Yoshihiro Miura	Retired	Managing Executive Officer Branch Banking Division
Mr. Yoshinobu Shigeji	Retired	Managing Executive Officer Branch Banking Division
Mr. Hiroshi Tsujiuchi	Retired	Executive Officer General Manager of Treasury Division
Mr. Junji Irie	Retired	Executive Officer General Manager of Kobunacho Branch and General Manager of Kobunacho Branch Division
Mr. Shinsuke Uchinashi	Retired	Executive Officer General Manager of Corporate Strategy Division

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Koichiro Sakamoto	Retired	Executive Officer General Manager of Internal Audit Division

The appointment of Messrs. Masatoshi Yano, Yoshinori Yukimoto and Masahiko Furutani as directors is subject to approval at the general meeting of shareholders of MHBK to be held on April 1, 2011.

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Yuuta Chiba	Corporate Auditor (full-time)	Mizuho Financial Group, Inc. General Manager of Internal Audit
Mr. Takuo Hirota	Retired	Corporate Auditor (full-time)

The appointment of Mr. Yuuta Chiba as corporate auditor is subject to approval at the regular general meeting of shareholders of MHBK to be held in late June 2011.

【Mizuho Corporate Bank, Ltd. (MHCB)】

Name	New Position (effective as of March 29, 2011)	Current Position
Mr. Tetsuya Kawagishi	Retired	Managing Director and Managing Executive Officer Head of Global Transaction Banking Unit, Head of Global Asset Management Unit

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Tetsuo Hiramatsu	Deputy President (Representative Director)	Managing Director and Managing Executive Officer Chief Strategy Officer, Chief Information Officer, Chief Operations Officer
Mr. Mikito Nagai	Deputy President (Representative Director) Chief Auditor	Managing Executive Officer Head of Corporate Banking Unit
Mr. Shuichi Honda	Managing Director and Managing Executive Officer Chief Strategy Officer, Chief Operations Officer	Managing Executive Officer Head of Global Investment Banking Unit
Mr. Junichi Nishizawa	Managing Director and Managing Executive Officer Chief Risk Officer, Chief Human Resources Officer	Managing Executive Officer Chief Risk Officer, Chief Human Resources Officer
Mr. Keizo Ohashi	Managing Executive Officer Head of East Asia	Managing Executive Officer Head of Asia & Oceania
Mr. Yoshiyuki Fukuda	Managing Executive Officer Head of Corporate Banking Unit	Managing Executive Officer Chief Compliance Officer, Chief Credit Officer
Mr. Hideyuki Takahashi	Managing Executive Officer Chief Financial Officer, Chief Portfolio Management Officer, Chief Information Officer	Managing Executive Officer Chief Financial Officer, Chief Portfolio Management Officer

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Kouichi Hasegawa	Managing Executive Officer Head of Global Investment Banking Unit	Executive Officer General Manager of Corporate Banking Division No.9
Mr. Shuichi Shimada	Managing Executive Officer Chief Compliance Officer, Chief Credit Officer	Executive Officer General Manager of Corporate Banking Division No.15
Mr. Kosuke Nakamura	Managing Executive Officer	Executive Officer General Manager of Singapore Branch
Mr. Hiroshi Suehiro	Managing Executive Officer Head of Asia & Oceania	Executive Officer General Manager of Corporate Banking Division No.7
Mr. Tadashi Kanki	Managing Executive Officer	Executive Officer General Manager of Corporate Banking Division No.8
Mr. Masayuki Yonetani	Managing Executive Officer	Executive Officer General Manager of Corporate Banking Coordination Division
Mr. Nobuyuki Fujii	Managing Executive Officer	Executive Officer General Manager of Corporate Banking Division No.11
Mr. Masayuki Hoshi	Managing Executive Officer Head of Global Transaction Banking Unit, Head of Global Asset Management Unit	Executive Officer Joint Head of Corporate Banking Unit (Financial Institutions & Public Sector)
Mr. Tougo Shimizu	Executive Officer General Manager of IT & Systems Planning Division	Executive Officer General Manager of Executive Secretariat
Mr. Yasushi Yoshino	Executive Officer General Manager for International Banking Unit, General Manager of Corporate Banking Division No.1 of Mizuho Corporate Bank (China), Ltd.	General Manager for International Coordination Division, General Manager of Corporate Banking Division No.1 of Mizuho Corporate Bank (China), Ltd.
Mr. Hajime Fukuzawa	Executive Officer General Manager of Administration Division	General Manager of Americas Division

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Satoshi Miyazaki	Executive Officer General Manager of Corporate Banking Division No.6	General Manager of Corporate Banking Division No.6
Mr. Kazunori Hashimoto	Executive Officer General Manager of Human Resources Management Division	General Manager of Human Resources Management Division
Mr. Keiichiro Ogushi	Executive Officer General Manager of Corporate Banking Coordination Division	General Manager of Corporate Banking Division No.12
Mr. Tomoshige Jingu	Executive Officer General Manager of Nagoya Corporate Banking Division	General Manager of Nagoya Corporate Banking Division
Mr. Tatsufumi Sakai	Executive Officer Senior Corporate Officer of Strategic Planning Group	Senior Corporate Officer of Strategic Planning Group
Mr. Daisuke Yamada	Executive Officer General Manager of Industry Research Division	General Manager of Industry Research Division
Mr. Kentaro Akashi	Executive Officer General Manager of Hong Kong Corporate Banking Division No.1, General Manager of Hong Kong Corporate Banking Division No.2	General Manager of Hong Kong Branch
Mr. Amane Oshima	Executive Officer General Manager of International Treasury Division	General Manager of International Treasury Division
Mr. Masaya Nakafuji	Executive Officer General Manager of Corporate Banking Division No.11	General Manager of Kabutocho Corporate Banking and Securities Business Division
Mr. Andrew Dewing	Executive Officer General Manager of Europe Corporate Banking Division No.2	General Manager of Europe Corporate Banking Division No.2
Mr. Yutaka Miyamoto	Retired	Deputy President (Representative Director)
Mr. Hiroshi Motoyama	Retired	Deputy President (Representative Director) Chief Auditor

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Motoo Nagai	Retired	Managing Executive Officer
Mr. Masaaki Kono	Retired	Managing Executive Officer
Mr. Harusato Nihei	Retired	Managing Executive Officer
Mr. Shigeaki Katayama	Retired	Executive Officer General Manager of IT & Systems Planning Division
Mr. Noboru Akatsuka	Retired	Executive Officer General Manager of Corporate Banking Division No.18
Mr. Atsushi Takahashi	Retired	Executive Officer General Manager of Derivative Products Division
Mr. Sinya Aizawa	Retired	Executive Officer General Manager of Internal Audit Division

The appointment of Messrs. Mikito Nagai, Shuichi Honda and Junichi Nishizawa as directors is subject to approval at the general meeting of shareholders of MHC B to be held on April 1, 2011.

【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Motoo Nagai	Deputy President - Executive Officer	Mizuho Corporate Bank, Ltd. Managing Executive Officer
Mr. Yasuo Sakai	Managing Executive Officer	Executive Officer General Manager of Human Resources Department
Mr. Norio Miyashita	Managing Executive Officer	Executive Officer General Manager of Corporate Planning Department
Mr. Shuuichi Takemoto	Managing Executive Officer	Executive Officer General Manager of IT & Systems Planning Department
Mr. Shinya Tanaka	Managing Executive Officer	Executive Officer General Manager of Real Estate Planning Department
Mr. Masao Yoshikawa	Executive Officer General Manager of Asset Management Business Planning Department	Executive Officer General Manager of Investment Strategic Development Department
Mr. Masanori Taniguchi	Executive Officer General Manager of Nagoya Branch	General Manager of Pension Business Planning Department
Mr. Makoto Ihori	Executive Officer	General Manager of Trust Business Department
Mr. Nobuaki Kitajima	Executive Officer General Manager of Fukuoka Branch	General Manager of Trust Business Department
Mr. Makoto Okayama	Executive Officer General Manager of Trust Business Department	General Manager of Trust Business Department
Mr. Kazuhisa Sawa	Executive Officer General Manager of Corporate Planning Department	General Manager of Operations Planning Department

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Makio Muramoto	Executive Officer General Manager of Corporate Trust Business Department	General Manager of Corporate Trust Business Department
Mr. Nobumitsu Watanabe	Executive Officer General Manager of Treasury Department	General Manager of Treasury Department
Mr. Mitsuaki Tsuchiya	Director	Deputy President (Representative Director)
Mr. Yoriaki Takebe	Retired	Managing Director and Managing Executive Officer
Mr. Ryouichi Tahara	Retired	Managing Director and Managing Executive Officer
Mr. Haruyuki Kaneko	Retired	Managing Director and Managing Executive Officer
Mr. Eiji Sumikura	Retired	Managing Executive Officer
Mr. Shingo Unami	Retired	Executive Officer General Manager of Nagoya Branch
Mr. Masaya Nara	Retired	Executive Officer General Manager of Asset Management Business Planning Department

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Motoo Nagai	Deputy President (Representative Director)	(Mentioned above)
Mr. Tadashi Ohi	Managing Director and Managing Executive Officer	Managing Executive Officer
Mr. Masaya Nara	Corporate Auditor (full-time)	(Mentioned above)
Mr. Ken Endo	Corporate Auditor	Sompo Japan Insurance Inc. Senior Managing Executive Officer
Mr. Mitsuaki Tsuchiya	Retired	(Mentioned above)
Mr. Eiji Mutoh	Retired	Director
Mr. Hiroyuki Sugahara	Retired	Corporate Auditor (full-time)
Mr. Yoichi Takamiya	Retired	Corporate Auditor

The appointment of Messrs. Motoo Nagai and Tadashi Ohi as directors and the appointment of Messrs. Masaya Nara and Ken Endo as corporate auditors are subject to approval at the regular general meeting of shareholders of MHTB to be held in late June 2011.

Mr. Endo qualifies as an “outside corporate auditor” under the Company Law of Japan.

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Hideo Abe	Deputy President Head of Global Investment Banking, Head of Global Coverage , Head of Global Investment Banking Division, Head of investment Banking Group	Deputy President Head of Global Investment Banking, Head of Global Coverage (Japanese Clients), Head of Global Investment Banking Division
Mr. Hidetake Nakamura	Deputy President Co-Head of Global Coverage , Head of International Division, Head of Asia & Middle East Committee, Co-Head of Global Investment Banking Division, in charge of Global Business Infrastructure Committee	Deputy President Co-Head of International Division, Deputy Head of Global Business Infrastructure Committee
Mr. Hideki Nagasaki	Deputy President - Executive Officer In charge of Internal Audit Dept.	Managing Executive Officer In charge of Executive Secretariat and Human Resources Dept.
Mr. Hiroshi Motoyama	Deputy President - Executive Officer	Mizuho Corporate Bank, Ltd. Deputy President (Representative Director) Chief Auditor
Mr. Hajime Saito	Deputy President - Executive Officer	Mizuho Financial Group, Inc. Managing Director and Managing Executive Officer Head of Risk Management Group, Head of Human Resources Group and Head of Compliance Group
Mr. Hideo Gamou	Managing Director and Managing Executive Officer In charge of Investment Management Dept.	Managing Director and Managing Executive Officer In charge of Information Security Management Dept.

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Hiroto Koda	Managing Executive Officer In charge of Global Corporate Planning Dept., Strategic Research Dept., BCP Office and Corporate Communications Dept.	Executive Officer In charge of Global Corporate Planning Dept., Strategic Research Dept., BCP Office and Corporate Communications Dept., General Manager of Global Corporate Planning Dept.
Mr. Masaya Usuha	Managing Executive Officer In charge of Global Risk Management Group and Operational Risk Management Dept.	Executive Officer Head of Global Risk Management Group, in charge of Operational Risk Management Dept.
Mr. Yasushi Higo	Managing Executive Officer In charge of Finance & Accounting Group, Group Affiliates Management Dept., General Affairs Dept. and Information Security Management Dept.	Executive Officer In charge of Group Affiliates Management Dept. and General Affairs Dept.
Mr. Kenichi Minamitani	Managing Executive Officer Head of Legal & Compliance Division, in charge of Due Diligence Dept.	Managing Executive Officer Head of Legal & Compliance Division
Mr. Shigeaki Katayama	Managing Executive Officer Head of IT Division	Mizuho Corporate Bank, Ltd. Executive Officer General Manager of IT & Systems Planning Division
Mr. Hideki Harima	Managing Executive Officer Head of Global Research Division, in charge of Investment Dept. and Securities Business Development Dept.	Managing Executive Officer Head of Global Research Division
Mr. Yoshio Shimizu	Managing Executive Officer Joint Head of Global Investment Banking Division, in charge of Investment Banking Business Administration Dept. and Investment Banking Business Coordination Dept.	Executive Officer In charge of Investment Banking Business Administration Dept. and Investment Banking Business Coordination Dept. (Attached to Global Investment Banking Division)

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Koji Muranaka	Managing Executive Officer Investment Banking Group	Executive Officer In charge of Investment Banking Group
Mr. Yasuhiko Endo	Managing Executive Officer Investment Banking Group, in charge of Corporate Finance Promotion Group	Executive Officer In charge of Investment Banking Group
Mr. Katsunori Nozawa	Managing Executive Officer Joint Head of Global Coverage Group, Deputy Head of Asia & Middle East Committee	Executive Officer Joint Head of Global Coverage Group, Deputy Head of Asia & Middle East Committee
Mr. James G.W. Reed	Managing Executive Officer Head of Global Markets, Head of Global Markets & Products Division, Joint Head of Global Research Division, Chairman of Mizuho Securities USA Inc.	Managing Executive Officer Head of Global Markets, Co-Head of Global Markets & Products Division, Joint Head of Global Research Division, Chairman of Mizuho Securities USA Inc.
Mr. Shuichi Goto	Managing Executive Officer Head of Corporate Investment Services & Retail Business Division, Head of Retail Business Division, in charge of Retail Business Supervising Dept. and Channel Business Development Group	Managing Executive Officer Head of Corporate Investment Services & Retail Business Division, Head of Retail Business Division, in charge of Retail Business Planning & Coordination Dept., Financial Advisors Management Dept., Retail Business Supervising Dept., Business Development Dept., Wealth Management Dept. and Direct Dept.
Mr. Yukihiro Take	Managing Executive Officer Joint Head of Corporate Investment Services & Retail Business Division, Joint Head of Retail Business Division, in charge of Retail Business Planning & Coordination Dept., Financial Advisors Management Dept. and Wealth Management Dept.	Executive Officer Chief Regional Officer of Block III
Mr. Shinichiro Kimura	Managing Executive Officer Branch Manager of Osaka Branch, in charge of Kansai Corporate Services Dept. and Osaka General Affairs Dept.	Executive Officer Branch Manager of Osaka Branch, in charge of Osaka General Affairs Dept.

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Naomi Tsumura	Executive Officer In charge of Executive Secretariat and Human Resources Dept.	Joint Head of Products Planning & Promotion Group
Mr. Kenji Fujii	Executive Officer Head of Global Risk Management Group	Joint Head of Global Risk Management Group, General Manager of Risk Management Dept.
Mr. Tatsuya Yamada	Executive Officer Head of Finance & Accounting Group	Mizuho Financial Group, Inc. Executive Officer General Manager of Accounting
Mr. Taiji Kumagai	Executive Officer General Manager of Information Security Management Dept.	General Manager of Information Security Management Dept.
Mr. Yoshiaki Nakase	Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee	General Manager of Global Business Infrastructure Committee
Mr. Hajime Takata	Executive Officer Joint Head of Global Research Division	Deputy Head of Global Research Division, General Manager of Fixed Income Research Dept.
Mr. Sadamu Yoshida	Executive Officer Investment Banking Group	General Manager of Investment Banking Dept.
Mr. Shinya Hanamura	Executive Officer Head of Advisory Group	Head of Advisory Group
Mr. Takeshi Hashizume	Executive Officer Head of IB Products Group	Head of IB Products Group
Mr. Takayuki Kojima	Executive Officer Chief Regional Officer of Block	Chief Regional Officer of Block
Mr. Koji Kamino	Executive Officer Chief Regional Officer of Block	Chief Regional Officer of Block
Mr. Kazuyuki Fujiwara	Executive Officer Chief Regional Officer of Block	General Manager of Corporate Business Planning Dept.

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Norimitsu Ohtsubo	Executive Officer General Manager of Head Office Sales Dept.	Executive Officer General Manager of Retail business Planning & Coordination Dept. and Financial Advisors Management Dept.
Mr. Kazuya Ishida	Executive Officer Branch Manager of Kyoto Branch	Branch Manager of Kyoto Branch
Mr. Akira Kawamura	Director	Deputy President Head of Global Business Infrastructure Committee
Mr. Fumio Kabashima	Retired	Deputy President In charge of Internal Audit Dept.
Mr. Yutaka Endo	Retired	Deputy President Head of Global Coverage (Global Clients), Head of International Division
Mr. Tadashi Jitoku	Retired	Managing Executive Officer Head of Business Process Management Division, in charge of Corporate Support Dept.
Mr. Kazunari Hakamada	Retired	Managing Executive Officer Head of IT Division
Mr. Junichi Nakamura	Retired	Managing Executive Officer Joint Head of International Division, Joint Head of Global Investment Banking Division, Head of Asia & Middle East Committee
Mr. Yukio Yamane	Retired	Managing Executive Officer Joint Head of Global Investment Banking Division
Mr. Toshinari Iyoda	Retired	Managing Executive Officer Head of Investment Banking Group
Mr. Koichiro Sugii	Retired	Managing Executive Officer Co-Head of Global Markets, Co-Head of Global Markets & Products Division, Joint Head of Global Research Division

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Toru Sakurai	Retired	Managing Executive Officer Joint Head of Corporate Investment Services & Retail Business Division, Joint Head of Retail Business Division, in charge of Corporate Business Planning Dept., Corporate Investment Services Dept., Kansai Corporate Services Dept. and Public & Financial Institutions Investment Services Dept.
Mr. Osamu Honda	Retired	Executive Officer Head of Finance & Accounting Group, Deputy in charge of Corporate Communications Dept. and Operational Risk Management Dept.
Mr. Masahiro Takemura	Retired	Executive Officer In charge of Due Diligence Dept.
Mr. Hiroyuki Kono	Retired	Executive Officer Joint Head of Public & Financial Institutions Group
Mr. Takeaki Furihata	Retired	Executive Officer Head of Corporate Finance Promotion Group
Mr. Kazumasa Ito	Retired	Executive Officer General Manager of Head Office Sales Dept.
Mr. Mitsugu Yamakawa	Retired	Executive Officer Branch Manager of Shinjuku Branch
Mr. Toshihisa Tsumori	Retired	Executive Officer Head of Channel Business Development Group, in charge of Investment Dept., Investment Management Dept. and Securities Business Development Dept.

Name	New Position (effective as of April 11, 2011)	Current Position
Mr. Hidetake Nakamura	Deputy President Co-Head of Global Coverage , Co-Head of Global Investment Banking Division, Head of Asia Division, in charge of Global Business Infrastructure Committee	(Mentioned above)
Mr. Hideo Gamou	Managing Director and Managing Executive Officer In charge of Products Planning & Promotion Group	(Mentioned above)
Mr. Hiroto Koda	Managing Executive Officer In charge of Global Corporate Planning Dept., Strategic Research Dept., Overseas Office Administration Dept., Beijing Representative Office, Shanghai Representative Office, Mumbai Representative Office, BCP Office and Corporate Communications Dept.	(Mentioned above)
Mr. Kenichi Minamitani	Managing Executive Officer Head of Compliance Division, in charge of Legal Dept. and Due Diligence Dept.	(Mentioned above)
Mr. Yoshio Shimizu	Managing Executive Officer Joint Head of Global Investment Banking Division, In charge of Investment Banking Business Administration Dept.	(Mentioned above)
Mr. Koichi Kubo	Managing Executive Officer Investment Banking Group, Attached to Asia Division	Managing Executive Officer Head of Global Coverage Group, Investment Banking Group, Deputy Head of Asia & Middle East Committee
Mr. Katsunori Nozawa	Managing Executive Officer Investment Banking Group, Attached to Asia Division	(Mentioned above)

Name	New Position (effective as of April 11, 2011)	Current Position
Mr. Takaaki Kato	Managing Executive Officer Joint Head of Asia Division, Investment Banking Group, Chairman of Mizuho Securities Asia Limited	Managing Executive Officer Investment Banking Group
Mr. Hiroshi Yuki	Managing Executive Officer Joint Head of Global Markets & Products Division, in charge of Solutions Business Group and Global Markets Planning Dept.	Managing Executive Officer Joint Head of Global Markets & Products Division, Head of Products Planning & Promotion Group, in charge of Global Markets Planning Dept.
Mr. Yukihiro Take	Managing Executive Officer Joint Head of Corporate Investment Services & Retail Business Division, Joint Head of Retail Business Division, in charge of Retail Business Planning & Coordination Dept., Financial Advisors Management Dept. and Wealth Management Dept., Head of Direct Promotion Group	(Mentioned above)
Mr. Shinichiro Kimura	Managing Executive Officer Branch Manager of Osaka Branch, in charge of Kansai Corporate Services Dept.	(Mentioned above)
Mr. Mitsuo Hirakata	Managing Executive Officer Chairman of Mizuho Securities UK Holdings Ltd., Chairman of Mizuho International plc	Managing Executive Officer Joint Head of International Division, Chairman of Mizuho Securities UK Holdings Ltd., Chairman of Mizuho International plc
Mr. Shinya Hanamura	Executive Officer Head of Global Advisory Group	(Mentioned above)

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Keisuke Yokoo	Chairman	President (Representative Director)
Mr. Hiroshi Motoyama	President (Representative Director)	(Mentioned above)
Mr. Hideki Nagasaki	Deputy President In charge of Internal Audit Dept.	(Mentioned above)

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Hajime Saito	Deputy President	(Mentioned above)
Mr. Shuichi Goto	Managing Director and Managing Executive Officer Head of Corporate Investment Services & Retail Business Division, Head of Retail Business Division, in charge of Retail Business Supervising Dept. and Channel Business Development Group	(Mentioned above)
Mr. Yoshinobu Shigeji	Corporate Auditor	Mizuho Bank, Ltd. Managing Executive Officer Branch Banking Division
Mr. Takashi Kusama	Advisor	Chairman (Representative Director)
Mr. Akira Kawamura	Retired	(Mentioned above)
Mr. Hideto Sekiyama	Retired	Corporate Auditor (full-time)
Mr. Tsuneo Morita	Retired	Corporate Auditor

The appointment of Messrs. Keisuke Yokoo, Hiroshi Motoyama, Hideki Nagasaki, Hajime Saito and Shuichi Goto as directors and the appointment of Mr. Yoshinobu Shigeji as corporate auditor are subject to approval at the regular general meeting of shareholders of MHSC to be held in late June 2011.

Mr. Shigeji qualifies as an "outside corporate auditor" under the Company Law of Japan.