

May 13, 2011

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
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Announcement Regarding Redemption of “Non-dilutive” Preferred Securities

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that its board of directors has resolved today to redeem in full preferred securities issued by its group’s overseas special purpose subsidiary as set forth below.

1. Summary overview of Preferred Securities to be redeemed

Issuer	Mizuho Capital Investment (EUR) 1 Limited
Type of securities	Non-cumulative Perpetual Preferred Securities
Mandatory redemption date	None
Optional redemption	Optionally redeemable on each dividend payment date in five-year intervals falling in or after June 2011
Dividends	Fixed dividend rate for the first 5 years (although a floating dividend rate is applied with respect to dividend payment dates after June 2011)
Total amount issued	EUR 500 million
Issue date	March 13, 2006
Aggregate redemption amount	EUR 500 million

2. Scheduled redemption date

June 30, 2011 (Thu)

This document is prepared in order to announce specific facts relating to the redemption of “non-dilutive” preferred securities and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.