

May 23, 2011

To whom it may concern

Corporate Name : Mizuho Financial Group, Inc.
Representative : Takashi Tsukamoto, President & CEO
Head Office : 5-1, Marunouchi 2-chome
Chiyoda-ku, Tokyo, Japan
Code Number : 8411 (TSE 1st Sec., OSE 1st Sec.)

Re: Management Changes for the Mizuho Financial Group

Mizuho Financial Group, Inc. hereby announces changes in the directors, corporate auditors and executive officers of the following entities within the Group :

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.
Mizuho Corporate Bank, Ltd.

【Mizuho Financial Group, Inc. (MHFG)】

Name	New Position (effective as of June 21, 2011)	Current Position
Mr. Takashi Tsukamoto	Chairman	President & CEO (Representative Director)
Mr. Yasuhiro Sato	President & CEO (Representative Director)	Director
Mr. Junichi Nishizawa	Deputy President (Representative Director)	Mizuho Corporate Bank, Ltd. Managing Director and Managing Executive Officer Chief Risk Officer, Chief Human Resources Officer
Mr. Mitsuaki Tsuchiya	Deputy President Head of Internal Audit Group	Deputy President - Executive Officer Head of Internal Audit Group
Mr. Isao Imai	Corporate Auditor	Counsel of TMI Associates
Mr. Satoru Nishibori	Retired	Director
Mr. Yukio Nozaki	Retired	Corporate Auditor

1. The appointment of Messrs. Yasuhiro Sato, Junichi Nishizawa and Mitsuaki Tsuchiya as directors and the appointment of Mr. Isao Imai as corporate auditor are subject to approval at the regular general meeting of shareholders of MHFG to be held on June 21, 2011.
Mr. Imai qualifies as an "outside corporate auditor" under the Company Law of Japan.
Due to the new changes in the directors of MHFG, we have changed the nominee of Representative Director, even though Mr. Tsuchiya was once announced on March 7 to be Representative Director.
2. It is expected that Mr. Tsukamoto will take his office as Chairman and Mr. Sato will take his office as President and CEO after the close of the regular general meeting of shareholders.

【New Representative Director, Director and Corporate Auditor Nominees】

(Nominees are subject to approval by the regular general meeting of shareholders to be held on June 21, 2011)

Name	Yasuhiro Sato	
Date of Birth	Apr. 15, 1952	
Education	Mar. 1976	Graduated from Faculty of Economics, the University of Tokyo
Business Experience	Joined in Apr. 1976	Executive Officer, Senior Corporate Officer of International Banking Unit of Mizuho Corporate Bank, Ltd. Managing Executive Officer Managing Director, Head of Corporate Banking Unit Deputy President (Representative Director), Chief Auditor President and CEO (Representative Director) (current) Director of Mizuho Financial Group, Inc. (current)

Number of Shares of our common stock owned (as of May 23, 2011) : 23,280

Name	Junichi Nishizawa	
Date of Birth	June 12, 1956	
Education	Mar. 1980	Graduated from Faculty of Law, the University of Tokyo
Business Experience	Joined in Apr. 1980	General Manager of Human Resources Division of Mizuho Bank, Ltd. Executive Officer, General Manager of Nagoya-chuo Corporate Banking Department of Nagoya-chuo Branch Managing Executive Officer, Chief Risk Officer and Chief Human Resources Officer of Mizuho Corporate Bank, Ltd. Managing Director, Chief Risk Officer and Chief Human Resources Officer (current)

Number of Shares of our common stock owned (as of May 23, 2011) : 176,900

Name	Mitsuaki Tsuchiya	
Date of Birth	May 1, 1954	
Education	Mar. 1977	Graduated from Faculty of Economics, the University of Tokyo
Business Experience	Joined in Apr. 1977	Executive Officer, General Manager of Executive Secretariat of Mizuho Corporate Bank, Ltd. Managing Executive Officer Deputy President-Executive Officer of Mizuho Trust & Banking Co., Ltd. Deputy President (Representative Director) Director (current) Deputy President - Executive Officer, Head of Internal Audit Group of Mizuho Financial Group, Inc.

Name	Isao Imai	
Date of Birth	Dec. 26, 1939	
Education	Mar. 1962	Graduated from Faculty of Law, Kyoto University
Business Experience	Apr. 1964	Assistant Judge of the Tokyo District Court President of the Sendai High Court President of the Tokyo High Court Justice of the Supreme Court Resigned from judge Registered as attorney at law (Daiichi Tokyo Bar Association) Counsel of TMI Associates (current)

【Mizuho Bank, Ltd. (MHBK)】

Name	New Position (effective as of June 20, 2011)	Current Position
Mr. Takashi Tsukamoto	President & CEO (Representative Director)	Mizuho Financial Group, Inc. President & CEO (Representative Director)
Mr. Satoru Nishibori	Retired	President & CEO (Representative Director)
Mr. Tadayuki Hagiwara	Retired	Managing Executive Officer IT & System Group, Operations Group, Customer Satisfaction Division

The appointment of Mr. Takashi Tsukamoto as director is subject to approval at the regular general meeting of shareholders of MHBK to be held on June 20, 2011.

【Mizuho Corporate Bank, Ltd. (MHCB)】

Name	New Position (effective as of June 20, 2011)	Current Position
Mr. Isao Imai	Corporate Auditor	Counsel of TMI Associates
Mr. Yukio Nozaki	Retired	Corporate Auditor

The appointment of Mr. Isao Imai as corporate auditor is subject to approval at the regular general meeting of shareholders of MHCB to be held on June 20, 2011.

Mr. Imai qualifies as an "outside corporate auditor" under the Company Law of Japan.