

August 29, 2011

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Yasuhiro Sato
President & CEO
Head Office: 2-5-1Marunouchi
Chiyoda-ku, Tokyo
Code Number: 8411 (TSE 1st Sec., OSE 1st Sec.)

Adjustment of Conversion Price and Floor Price of Conversion Price of Eleventh Series Class XI Preferred Stock

Mizuho Financial Group, Inc. hereby announces that the Conversion Price and Floor Price of the Conversion Price of Eleventh Series Class XI Preferred Stock have been adjusted as follows, pursuant to the adjustment method of Conversion Price prescribed by the terms and conditions of the Preferred Stock, due to the issuance of our common stock by way of Third-Party Allotment on August 29, 2011.

1. Conversion Price after Adjustment: 282. 90 yen
(Conversion Price before Adjustment: 284. 90 yen)

2. Floor Price of the Conversion Price after Adjustment: 282. 90 yen
(Floor Price of the Conversion Price before Adjustment: 284. 90 yen)

3. Effective date: From August 30, 2011

Reference

- Number of Eleventh Series Class XI Preferred Stock outstanding: 384,510,800 shares
(as of July 31, 2011, excluding treasury stock)

This document is prepared in order to announce specific facts relating to Adjustment of Conversion Price and Floor Price of the Conversion Price of Eleventh Series Class XI Preferred Stock and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.