## **FOR GENERAL RELEASE**

## Mutual Cooperation among Asian Financial Institutions toward Development of Bond Markets in Asia

The heads of a group of Asian financial institutions (refer to list below) gathered on October 13 in Tokyo to discuss Asian bond markets.

There was a common recognition at the meeting of the need to develop bond markets within the Asian region as an important part of the infrastructure to support the ongoing economic development in each Asian nation and of the need for each financial institution to play a role in that development.

Based on deliberations at the meeting, agreement has been reached for the participating financial institutions to mutually cooperate toward further development of bond markets within the region and to continue conducting discussions going forward.

## <Financial Institutions Attending the Meeting>

Bangkok Bank Public Company Limited

DBS Group Holdings / DBS Bank Limited

Joint Stock Commercial Bank for Foreign Trade of Vietnam

KDB Financial Group / Korea Development Bank

Mizuho Financial Group, Inc.

PT. Bank Negara Indonesia (Persero) Tbk

Shinhan Financial Group

State Bank of India

In addition to the financial institutions listed above, Bank of the Philippine Islands and Malayan Banking Berhad, which were unable to attend the meeting, have also indicated their willingness to participate in such mutual cooperation for further development of the Asian bond markets.