

Introduction of In-house Company Structure

Management Structure
based on
Customer Segments

Reorganization of the 10 existing units into 5 in-house companies and 2 units

- Reorganization of the existing structure into 5 in-house companies to strengthen our customer-first, market-oriented approach
 - Transformation into a management structure that pursues profitability per in-house company through development of a consistent structure for each customer segment
- Enhancement of our front-line and sales capabilities by streamlining head office operations, resulting in a shift of personnel towards the front lines and prompt decision-making processes
- Reorganization of 2 units in order to further enhance expertise and utilize capabilities across all in-house companies

10 Units

	Customers
Personal Banking	Individuals
Retail Banking	SMEs
Corporate Banking	Middle market firms
Corporate Banking (Large Corporations)	Large corporations
Financial Institutions & Public Sector Business	Financial & public sector
International Banking	Customers outside Japan
Investment Banking	
Transaction Banking	
Asset Management	Investors
Markets	Investors

5 In-house Companies

Retail & Business Banking Company	Individuals
	SMEs
	Middle market firms
Corporate & Institutional Company	Large corporations
	Financial institutions
	Public corporations
Global Corporate Company	Americas
	East Asia
	Europe
	Asia & Oceania
Global Markets Company	Investors
Asset Management Company	Investors

2 Units

Global Products Unit	Transaction Banking
	Investment Banking
Research & Consulting Unit	

Establishment of Research & Consulting Unit

New Unit

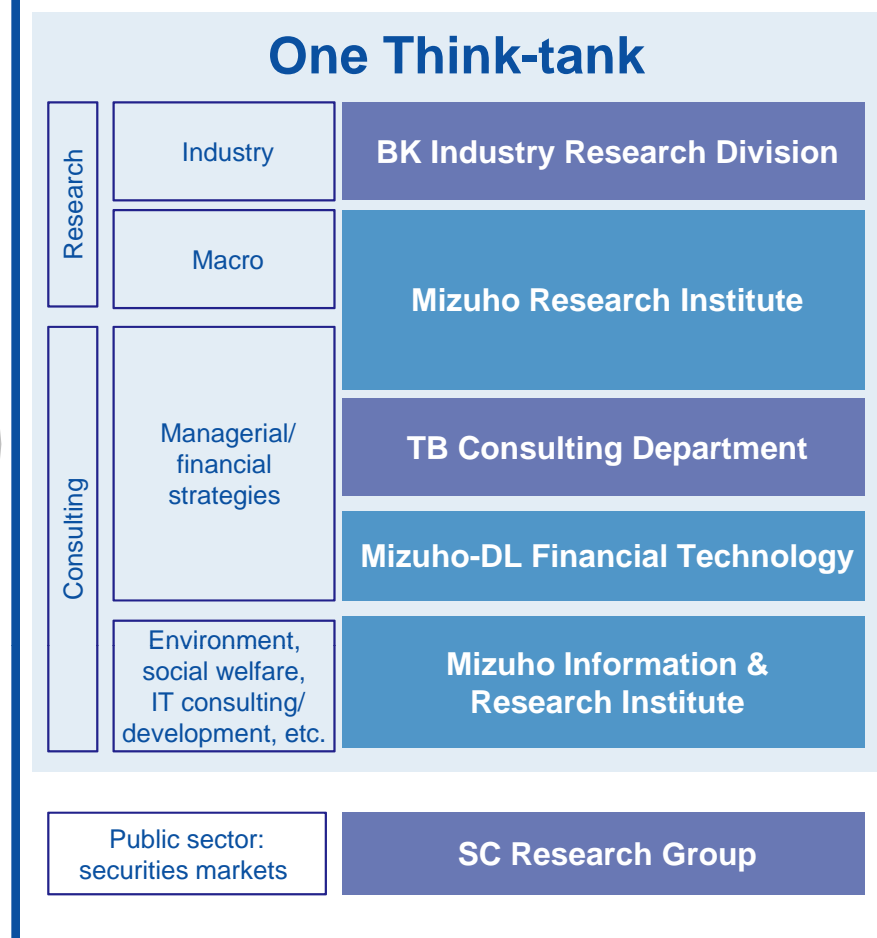
Establishment of a new Research & Consulting Unit as a team of experts dedicated to addressing the various challenges Mizuho's customers may face

- Establishing our presence in the research and consulting field as "One Think-tank"

3 Areas for Reinforcement

Formation of independent unit	Coordinate with all in-house companies as a utility function
Globalization	Advance the globalization of our research and consulting functions; support the growth strategies of our wide range of customers both inside and outside Japan
Selection and Concentration of functions	Eliminate duplicated functions; rebalance resources towards growth areas where customer needs are concentrated

Research & Consulting Unit



Providing the best solutions to a wide range of customers from the public and private sectors