

Publication of Climate & Nature-related Report 2024

Today, Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) has published our Climate & Nature-related Report 2024, a comprehensive and detailed account of our initiatives related to climate change and natural capital.

Links to the Climate & Nature-related Report 2024 (Japanese version)

https://www.mizuho-fg.co.jp/csr/mizuhocsr/report/pdf/climate_nature_report_2024.pdf (single page ver.)

https://www.mizuho-fg.co.jp/csr/mizuhocsr/report/pdf/climate_nature_browsing_2024.pdf (double page ver.)

The English version will be released in mid-July 2024.

● **About the Climate & Nature-related Report**

At Mizuho, we have been working to improve our climate action and disclosure since 2017, supporting the intent and aims of the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). In 2020, we became the first financial services group in Japan to publish a TCFD Report. This year, we decided to broaden our traditional TCFD Report into a comprehensive report that provides a holistic account of our responses and initiatives related to climate and nature.

● **Our climate actions**

We previously disclosed our key progress from last year in the Sustainability Progress 2024* report we published in April. Our Climate & Nature-related Report reproduces this content and also contains new disclosure items, such as more sophisticated scenario analysis pertaining to transition risk (pp. 50 – 54) and expanded measurement of Scope 3 emissions (financed emissions and facilitated emissions) (pp. 79 – 82).

● **Our initiatives related to natural capital**

Adding to the overview available in the Sustainability Progress 2024 report mentioned above and in line with the recommendations of the Task Force on Nature-related Financial Disclosures (TNFD), the Climate & Nature-related Report covers our awareness of the opportunities and risks related to natural capital, our support to help our clients transition to a nature-positive economy, and our risk management efforts to prevent and mitigate adverse impacts on natural capital.

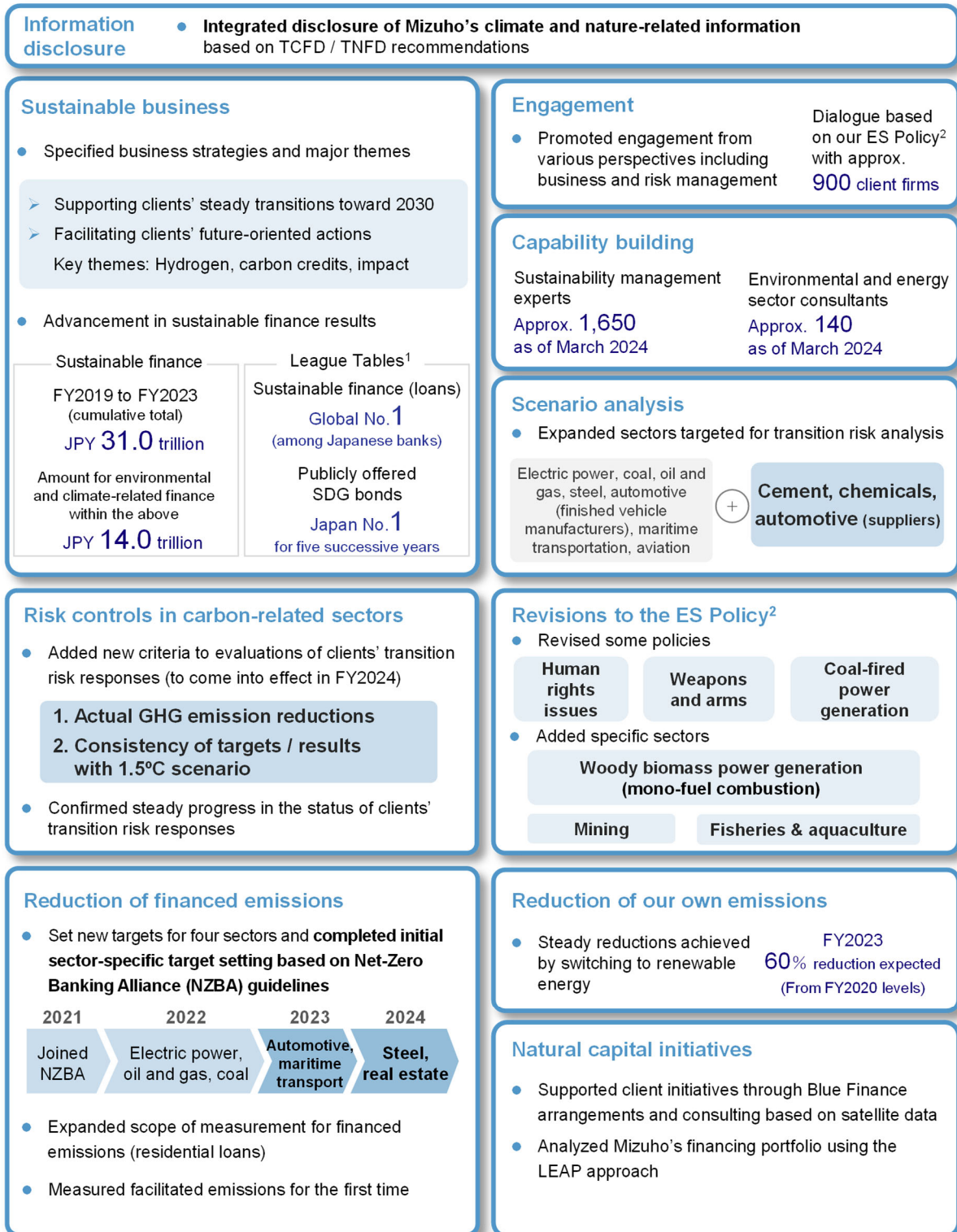
Under our corporate Purpose of “Proactively innovate together with our clients for a prosperous and sustainable future”, Mizuho will continue to mobilize the full potential of our group and work with various stakeholders to meet the challenge of realizing our vision for the future.

* Press release dated April 12, 2024: “Strengthening our sustainability initiatives”

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/news_release/2024/20240412release_eng.pdf

■ Highlights of Climate & Nature-related Report 2024

(Mainly progress since last year's TCFD Report)



1: Calculation period: April 2023 – March 2024.

Sources: Sustainable finance (loans) data from LSEG; SDG bonds data from Capital Eye.

2: Environmental and Social Management Policy for Financing and Investment Activity