June 24, 2024 Mizuho Financial Group, Inc. Mizuho Securities Co., Ltd.

Mizuho applies to establish a securities company in China

An application by Mizuho Securities Co., Ltd. (President & CEO: Yoshiro Hamamoto), a consolidated subsidiary of Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara), to the China Securities Regulatory Commission (CSRC), for authorization to establish a securities company in China, has been officially received.

China's capital markets boast the world's third largest fee pool after the Americas and Europe, and further market expansion is expected in light of China's demographic trends and economic growth rate.

If the new securities company's establishment is authorized by the CSRC, Mizuho will leverage the track record and network of offices we have built up in China to date, together with our global client base and network, to provide services and solutions in areas such as high added value funds raising and management, centering on bonds, to issuers and investors in and outside China.

Through the new securities company in China, Mizuho will contribute to the further development of the Chinese capital markets and provide even stronger support for clients' China and renminbi-related business.

