

# NEWS RELEASE

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Mizuho Financial Group, Inc.

Mizuho Bank, Ltd.

Mizuho Trust & Banking Co., Ltd.

Mizuho Securities Co., Ltd.

Mizuho Research & Technologies, Ltd.

Mizuho-DL Financial Technology Co., Ltd.

## **Mizuho publishes Avoided Emissions Focus Report**

Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) and five other companies in the Mizuho group have published the Mizuho Avoided Emissions Focus Report: *Unlocking a Sustainable Future with Avoided Emissions*.

Avoided emissions are a quantitative measure of how much a company contributes to reducing GHG emissions on the user side through the use of its products and services. In recent years, guidance and guidelines on the calculation and disclosure of avoided emissions have been published around the world, and interest in avoided emissions has increased among various stakeholders, including governments, companies, and financial institutions. Avoided emissions are also attracting attention as a metric for evaluating climate-related opportunities, positive impacts created in society, and sustainable finance.

Aiming to further promote the use of avoided emissions in finance and corporate assessment, this report explains global trends and future possibilities for avoided emissions, as well as Mizuho's achievements and initiatives related to avoided emissions. Through this report, Mizuho hopes that stakeholders will deepen their understanding of avoided emissions and expand efforts to make use of the avoided emissions metric toward the realization of a sustainable society. In addition, Mizuho uses avoided emissions to assess clients' opportunities under current climate change trends and assists clients in making the most of their opportunities.

Driven by its purpose of proactively innovating together with clients for a prosperous and sustainable future, Mizuho will leverage its collective capabilities as a group to partner with clients in co-creating value and addressing social and environmental challenges.

The Mizuho Avoided Emissions Focus Report is available here:

[https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/avoided\\_emission\\_report.pdf](https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/avoided_emission_report.pdf)

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Innovating today. Transforming tomorrow.

## Executive summary of Mizuho Avoided Emissions Focus Report

- Avoided emissions becoming focus of global attention
  - Avoided emissions is a metric that complements GHG emissions analyses and can be used to assess climate-related opportunities, positive impacts, transitions, etc.
  - Many stakeholders, including governments, global initiatives, financial institutions, and companies, are paying attention to avoided emissions, and methods for measuring and disclosing them have been developed.
- Mizuho's achievements in avoided emissions
  - Mizuho has established a model of collaboration within the group that contributes to expanding the use of the avoided emissions metric. In addition, Mizuho provides full support to clients, from prior assessment of avoided emissions to measurement and disclosure support and financing.
  - Mizuho has extensive experience in sustainable finance and consulting related to avoided emissions.
- Future potential of avoided emissions and Mizuho's initiatives
  - Avoided emissions is one of the most suitable metrics for evaluating clients' contribution to decarbonization and climate-related opportunities (enhancement of corporate value), and it has the potential to be used in various financial and non-financial solutions in the future.
  - Mizuho will make maximum use of its experience and expertise in avoided emissions and work in cooperation with various stakeholders to further disseminate and promote this metric.