

# NEWS RELEASE



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Mizuho Financial Group, Inc.

## **Mizuho announces MoU with Saudi Arabia's PIF to advance capital market initiatives**

Mizuho Bank, Ltd. and Mizuho International plc (collectively referred to as “Mizuho”) are honored to announce a signed memorandum of understanding (MoU) with the Public Investment Fund (PIF), the Saudi sovereign wealth fund, to work together to further advance capital market flows into Saudi Arabia.

Since the opening of Mizuho Saudi Arabia Company in November 2009, Mizuho has been providing a full range of financial and advisory services, including diversification of funding bases and advice on decarbonization and transition in Saudi Arabia, as the first Japanese bank to enter the country.

Through this MoU, Mizuho will facilitate deeper access to Japanese and Asian capital markets and other global centers, diversify sources of capital, and invest in PIF's human capital to foster cooperation in finance, investment, and sustainable development.

For PIF, the MoU aligns with its mission to invest actively over the long term to maximize sustainable returns, serve as an investment partner of choice for global opportunities, and support the economic development and diversification of the Saudi economy.

Mizuho will continue to contribute to the development of Saudi Arabia and global capital markets by leveraging its global network of clients and offices.



Innovating today. Transforming tomorrow.