

January 12, 2010

To whom it may concern

Mizuho Securities Co., Ltd.

Notice of Organisational Changes

Mizuho Securities Co., Ltd. hereby announces the following organisational changes, effective as of 12 January 2010. The aim of these organisational changes is to consolidate functions and improve the efficiency of business management.

Organisational Restructuring

- Abolishment of the Products Administration & Operation Department

The functions of the Products Administration & Operation Department have been absorbed by the Settlement Control Department, Fixed Income Business Administration Department, Equity Business Administration Department and Business Administration Department.

- Organisational restructuring of the IT Division

The IT Division is reorganised from 9 departments to 6 departments.

Before	After
IT Planning Department	IT Planning Department
IT Administration and Control Department	IT Governance Department
Trading Technology Department	IT Integration Project Management Department
Front Solution Department	Mainstay Systems Management Department
Corporate Technology Department	Global Systems Department
Business Technology Solution Department	Enterprise Infrastructure Services Department
Direct Channel Solution Department	
Enterprise Technology Infrastructure Department	
Enterprise Technology Infrastructure Department	